

A close-up photograph of a hand placing a matchstick into a dense field of other matchsticks. The matchsticks have blue tips and wooden bodies. The hand is positioned in the upper center, with fingers carefully placing a stick. The background is a vast, out-of-focus field of similar matchsticks, creating a textured, blue and brown pattern.

# **Call to Action: COVID-19 was just the dress rehearsal**

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JC3 FLAGSHIP CONFERENCE 2021: #FinanceForChange

TAN SRI DR JEMILAH MAHMOOD

25 JUNE 2021





BIODIVERSITY  
COLLAPSE

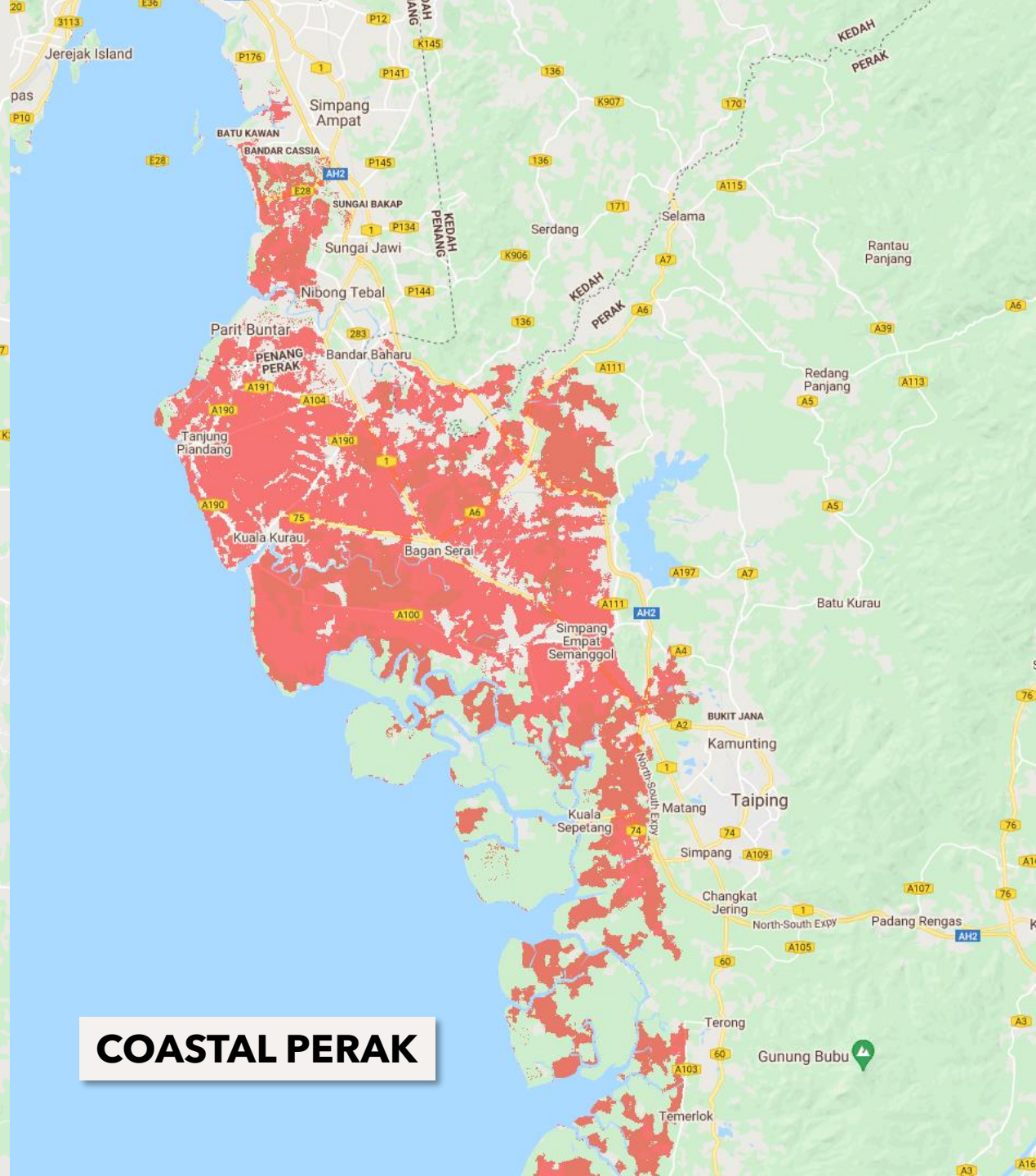
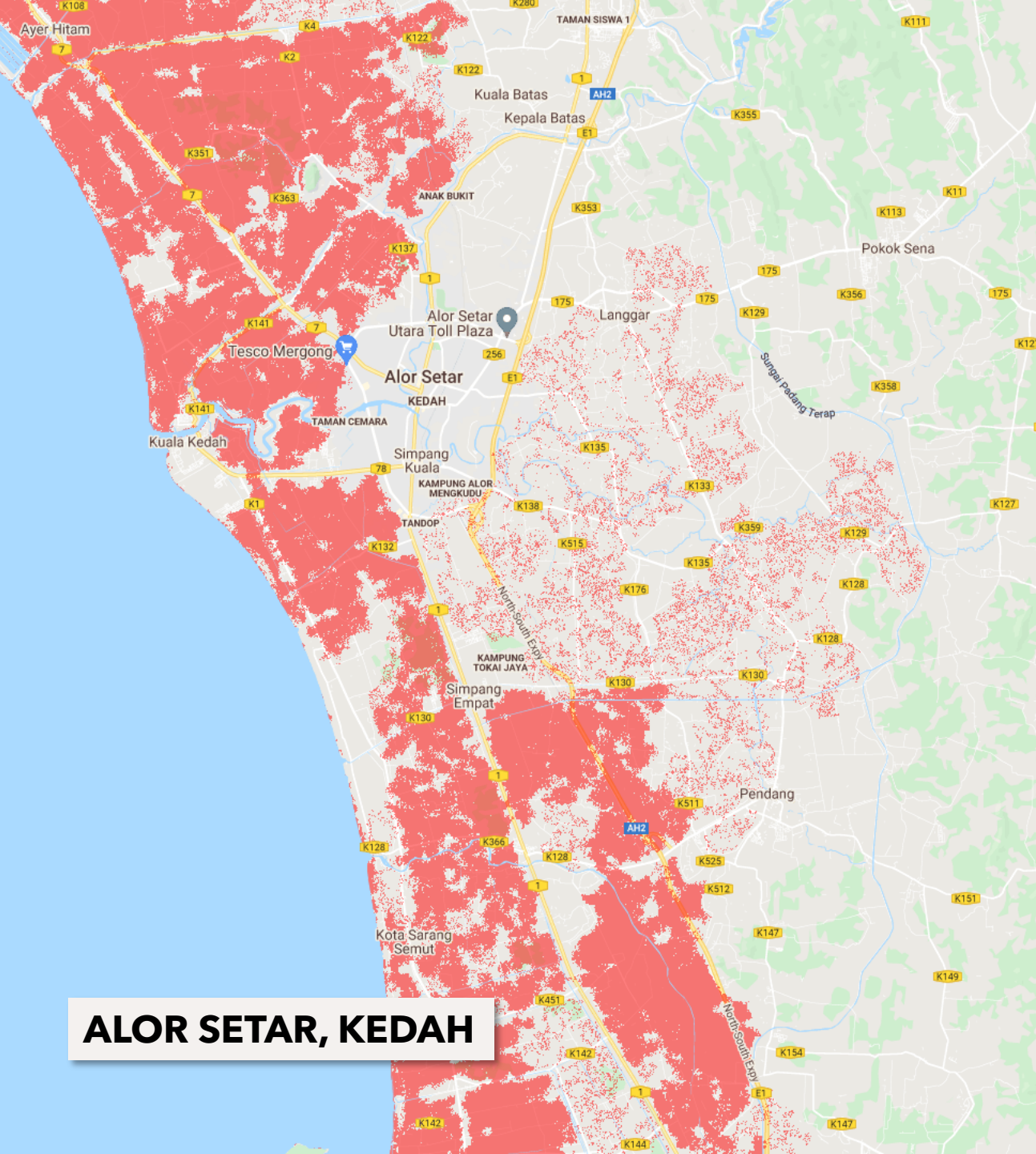
CLIMATE  
CHANGE

RECESSION

COVID-19

BE SURE  
TO WASH YOUR  
HANDS AND ALL  
WILL BE WELL





# Cost of preventing the next pandemic is just 2% of COVID-19 bill

Total estimated economic damage from Covid-19

\$11.5tn

Estimated spending needed over the next 10 years to prevent a future pandemic

\$260b

Source: Dobson et al, Science 2020



statista

Assuming a COVID-19-scale epidemic is a 50-year event, the return on preparedness investment is clear, even if it only partly mitigates the damage.

Estimated costs, \$ billion

Epidemic preparedness

We estimate that an initial 2-year investment of ...

~85-130

... followed by annual maintenance investments of ...

~20-50

... over 10 years could dramatically reduce the risks of future outbreaks

~285-430

Minimum economic loss from COVID-19 pandemic

~16,000

McKinsey  
& Company

**Make decisions from a planetary health lens.**



### **LEGISLATION**

- Disaster management law
- Planetary health framework



### **GOVERNANCE**

- Sustainable financing
- Social impact investing



### **BEHAVIOUR CHANGE**

- Transparency
- Low-carbon