



Live more,
Bank less

Sharing and experience on sustainable finance product development

Transition Finance

“ Completing the Picture of Greener Goals ”

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A presentation for



Joint Committee
on Climate Change



Metal Production



Oil & Gas



Aviation

The Most Powerful Financial Tool That Supports Carbon Heavy Industries and Their Transition Journey



Chemicals



Power



Shipping

What can DBS do?



Bespoke financial solutions tailored to suit your needs and support your transition journey



Technical advisory that guides clients to adapt and build resilience in the face of climate change, resource scarcity, and address critical global issues such as social inequality



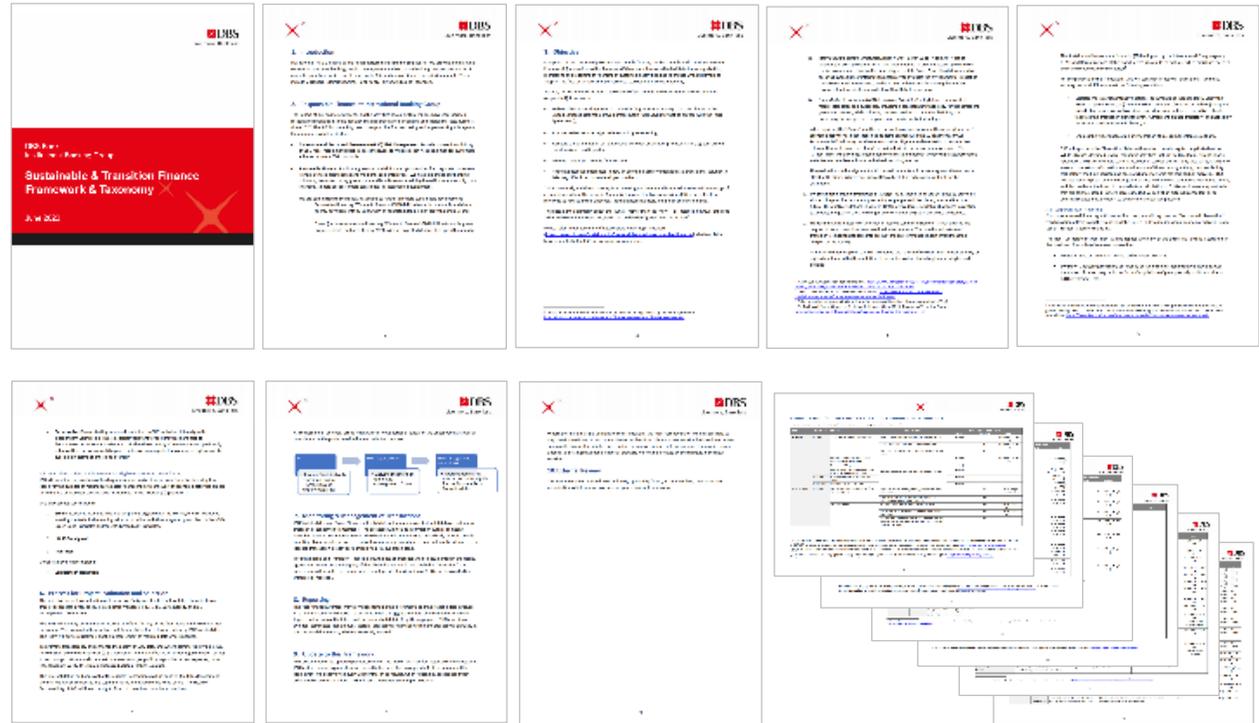
Introduce network of subject matter experts fit to undertake the evaluation that helps ensure robustness of the selected transition assets

And we delivered a 'global first' with our development of a Sustainable & Transition Finance Framework

We were the first commercial bank to publish a **Sustainable and Transition Finance Framework and Taxonomy**

This serves as a reference guide to clients to adapt and build resilience in the face of **climate change** and **resource scarcity**, and **social inequality**

- It comes with a taxonomy used to encourage **greater transparency** in financing sustainable and transition economic activities, and
- Adopts a **scientific and principles-based** approach to describe what transition finance should demand in a low-carbon future



Driving Positive Impacts through Sustainable Finance



Transition Finance: Completing the Picture of Greener Goals



	Hafnia Pte Ltd	Sembcorp Marine	Keppel Merlimau Cogen
Signing Date	March 2021	February 2021	June 2020
Loan Amount	USD 374.08m	SGD 500m	SGD 700m
Tenor	7 years	3 years	7 years
Borrower's Business Nature	Product tanker company	Marine and offshore engineering service provider	Cogeneration plant
Borrower's Headquarter	Singapore	Singapore	Singapore
Loan Structure	Sustainability-linked	Sustainability-linked	Sustainability-linked
Transition Project	The loan features interest adjustment linked to Hafnia's target of outperforming the International Maritime Organisation's (IMO) decarbonisation trajectory by 5% every year while being in compliance with IMO's sulphur oxide emissions regulation.	The loan features interest linked to revenue generated from sustainable solutions e.g. dual fuelled, less carbon intensive LNG bunkering vessel, energy efficient ballast water management system to prevent invasive aquatic species, solar panels at shipyards.	The loan features an interest adjustment linked to carbon emission targets for Keppel Merlimau Cogen Plant.



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Thank you!

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