Version 1.0

IBFIM

PROGRAMME GUIDE 2023

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Terms & Conditions

Programme Changes – Please note that the topics were confirmed at the time of publishing;
IBFIM reserves the right to postpone/cancel/replace the programme due to unforeseen circumstances. (subject to change)

Cancellations and Substitutions – Cancellation are not permitted.
However, if you are unable to attend, a substitute is welcome at no extra charge.

Refund and withdrawal – 50% refund will be given for cancellation/withdrawal received in writing, one week before commencement of the programme.
However, no refund will be made for cancellation/withrawal received after the said period.

STF-I Credit – For Islamic Bank, all the programme listed can be utilise with STF-i training credit scheme.

Programme Fees – The published fees are meant for Malaysian participants and subject to 6% Sales & Service Tax [SST]

Learning Mode – The learning mode shall be face-to-face or online.
However, face-to-face learners are given the option to attend both learning modes. Fee will be charged based on the registered learning mode.

Discounts

Early bird -5%	: Upon receipt of payment 3 weeks prior to programme date.
Group Discount	: Three or more participants registered from the same organisation and same programme.
Package Deal -25%	: Participant registering for full certification programme.
Student/Academician -25%	: Student/Academician is entitled to 25% discount.

About IBFIM

VISION

To be the global reference centre for Islamic finance.

MISSION

Drive industry-relevant learning experience through innovative approaches to develop knowledge, enhance skills and facilitate the growth of global talent for Islamic finance.

IBFIM is a lifelong learning institution which specialises in industry technical certifications.

The certifications are designed to ensure attainment of technical proficiency levels to fulfil jobs requirement and support professionalisation of the industry. IBFIM key programmes are developed based on IBFIM Qualifications Framework and are accorded Full Accreditation by the Finance Accreditation Agency to maintain the quality and provide progressive career route for the certificate holders.

IBFIM's advisory services are available in supporting the industry's talent development initiative, including the market leader in Shariah advisory for Shariah-based funds. IBFIM has facilitated in the conversion and establishment of Islamic financial institutions.

IBFIM's learning modules are tailor-made to fulfil the specific needs of the clients within the Islamic financial institutions particularly as well as other sectors engaging in Islamic finance.

In addition, IBFIM offers joint-programmes with industry's professional bodies and collaborates with academic institutions in its effort to prepare talent for the industry. IBFIM's programmes are delivered via classroom and online learning. Islamic finance publications and advisory services are also made available in supporting the industry's talent development progression.

Apart from servicing the nation, IBFIM has also trained international institutions including participants and delegations from ***Algeria, Azerbaijan, Bangladesh, Brunei Darussalam, Ghana, Indonesia, Ivory Coast, Laos, Madagascar, Maldives, Philippines, Seychelles, Tanzania, Taiwan, Tunisia and Turkmenistan.***

IBFIM PROPOSITIONS

- CERTIFICATION
- MODULAR
- EXECUTIVE C-SUITE
- DIGITAL LEARNING & SERVICES
- COLLABORATION
- RECOGNITION PRIOR LEARNING

STF-i CLAIMABLE

AQIF — Associate Qualification in Islamic Finance

- AQIF

IQIF — Intermediate Qualification in Islamic Finance

- Banking
- Takaful

CQIF — Certified Qualification in Islamic Finance

- Banking
- Takaful
- Wealth Management

Select your **Certifications**

ILM	CPSA	iPCC	Fundamental Certificate in Islamic Banking and Takaful (FCIBT)	ISLAMIC Financial Planner™
ILM	CPSA	iPCC	FCIBT	IFP

Associate Qualification in Islamic Finance

About AQIF

AQIF is designed specifically to suit all levels of Islamic finance industry practitioners. Consisting of five (5) modules, it aims to comprehensively equip Islamic finance practitioners with the required foundation knowledge in Shariah and the applied Shariah contracts in Islamic finance products and operations. In addition, the programme also provides insights on ethical parameters needed to be observed in practicing Islamic finance, as well as regulatory framework governing Islamic finance in Malaysia.

Learning Outcomes

- Discuss Shariah concepts, rules and principles that focus on Islamic finance;
- Appreciate the various forms of Muamalat contracts commonly practiced in mainstream Islamic products and services;
- Explain ethical practices in line with Shariah compliance associated with Islamic financial sector products and services;
- Outline the principles of Islamic law as well as relevant laws and legislation that govern the Islamic financial system; and
- Describe the basic components in contemporary Islamic Finance Architecture.

Entry Requirement

- Sijil Pelajaran Malaysia (SPM) / O-Level

Assessment

- 100 Multiple Choice Questions
  - *60% Passing Marks*
  - *2 Hours 30 Minutes*
  - *Remote Examination (Online)*

Learning Mode

Face-to-face | Online | Self-study

Modules

M1	Philosophy and Fundamentals of Shariah for Islamic Finance
M2	Application of Shariah in Islamic Finance
M3	Ethics in Islamic Finance
M4	Legal Aspects and Governance in Islamic Finance
M5	Islamic Finance Architecture

AQIF ON THE GO POWERED BY IBFIM

Not enough time to attend AQIF class?

AQIF On The Go (AOTG) is a self-study programme aims to nurture the foundation of Shariah principles, its application and ethics as well as provides an outlook on the regulatory framework governing the Malaysia financial landscape.

Register AOTG Here

Programme fee **MYR 1,360 | USD 350**
(inclusive of 6% SST and assessment fee)

Associate Qualification in Islamic Finance

Important Dates

	Modules	Cohort 1*	Cohort 2	Cohort 3
M1	Philosophy and Fundamentals of Shariah for Islamic Finance	4 & 11 February	7–8 February	24–25 May
M2	Application of Shariah in Islamic Finance	4 & 11 March	6–7 March	1–2 June
M3	Ethics in Islamic Finance	25 March	3 April	19 June
M4	Legal Aspects and Governance in Islamic Finance	1 April	4 April	6 July
M5	Islamic Finance Architecture	20 & 27 May	17–18 April	20–21 July
	Preparatory Class	10 June	12 May	4 August
	Assessment	17 June	17 May	9 August

*Weekend class

The stated dates may be **subject to change**

Associate Qualification in Islamic Finance

Programme Fees

	Modules	Online	Face-to-face
M1	Philosophy and Fundamentals of Shariah for Islamic Finance	14 hours MYR 1,820 | USD 497	2 days MYR 2,300 | USD 628
M2	Application of Shariah in Islamic Finance	14 hours MYR 1,820 | USD 497	2 days MYR 2,300 | USD 628
M3	Ethics in Islamic Finance	7 hours MYR 910 | USD 248	1 day MYR 1,150 | USD 314
M4	Legal Aspects and Governance in Islamic Finance	7 hours MYR 910 | USD 248	1 day MYR 1,150 | USD 314
M5	Islamic Finance Architecture	14 hours MYR 1,820 | USD 497	2 days MYR 2,300 | USD 628
	Preparatory Class	4 hours MYR 520 | USD 142	0.5 day MYR 575 | USD 157
	Assessment	2.5 hours MYR 300 | USD 82	

*Subject to 6% SST **excluding** Assessment*

Intermediate Qualification in Islamic Finance – Banking

About IQIF Banking

IQIF Banking is designed to equip learners with the knowledge on specific functional areas of Islamic Banking. Comprising of ten (10) modules, the learners will go through in detail for example, a bank's main activity starting from deposit-taking activities leading to credit and financing-related activities for both consumer and business segments.

Learning Outcomes

- Apply the principles of credit assessment and processes;
- Apply the terms, concepts and theories related to marketing Islamic financial services in line with Shariah values;
- Demonstrate the importance of treasury including its operation, function and Shariah contracts involved;
- Demonstrate comprehension on the theory and principles of deposit and investment and to appreciate its importance to financial institutions and economy;
- Evaluate Islamic documentations including its legal procedures;
- Identify and categorise the type of Islamic consumer and business financing products and applicable Shariah contracts in structuring and monitoring the facilities; and
- Operate various Islamic Trade Finance products and its operational structure from Islamic perspective.

Entry Requirement

- AQIF

Assessment

- 100 Multiple Choice Questions
  - *60% Passing Marks*
  - *2 Hours 30 Minutes*
  - *Remote Examination (Online)*

Learning Mode

Face-to-face | Online

Modules

M1	Islamic Consumer Financing Products and Services
M2	Islamic Business Financing Products and Services
M3	Credit Assessment and Analytical Techniques
M4	Legal Documentation for Islamic Banking Financing Facilities
M5	Islamic Financing Facilities Monitoring and Management
M6	Islamic Deposit and Investment Account
M7	Islamic Trade Financing
M8	Islamic Treasury Products
M9	Marketing of Islamic Banking Products
M10	Customer Relationship Management

Intermediate Qualification in Islamic Finance – Banking

Important Dates

	Modules	Cohort 1*	Cohort 2*	Cohort 3	Cohort 4
M1	Islamic Consumer Financing Products and Services	4 & 11 February	12 & 19 August	24–25 May	21–22 August
M2	Islamic Business Financing Products and Services	11 & 18 March	9 & 23 September	1–2 June	5–6 September
M3	Credit Assessment and Analytical Techniques	1 & 15 April	14 & 21 October	26–27 June	19–20 September
M4	Legal Documentation for Islamic Banking Financing Facilities	13 & 20 May	18 & 25 November	20–21 July	17–18 October
M5	Islamic Financing Facilities Monitoring and Management	10 & 17 June	2 & 16 December	15–16 August	30–31 October
M6	Islamic Deposit and Investment Account	15 July	20 January 2024	5 September	9 November
M7	Islamic Trade Financing	12 & 19 August	17 & 24 February 2024	19–20 September	21–22 November
M8	Islamic Treasury Products	23 & 30 September	2 & 16 March 2024	17–18 October	4–5 December
M9	Marketing of Islamic Banking Products	14 October	27 April 2024	30 October	19 December
M10	Customer Relationship Management	18 November	18 May 2024	31 October	20 December
	Preparatory Class	2 December	22 June 2024	10 November	5 January 2024
	Assessment	9 December	29 June 2024	15 November	11 January

*Weekend dates

*The stated dates may be **subject to change***

Intermediate Qualification in Islamic Finance – Banking

Programme Fees

	Modules	Online	Face-to-face
M1	Islamic Consumer Financing Products and Services	14 hours MYR 1,960 | USD 535	2 days MYR 2,500 | USD 683
M2	Islamic Business Financing Products and Services	14 hours MYR 1,960 | USD 535	2 days MYR 2,500 | USD 683
M3	Credit Assessment and Analytical Techniques	14 hours MYR 1,960 | USD 535	2 days MYR 2,500 | USD 683
M4	Legal Documentation for Islamic Banking Financing Facilities	14 hours MYR 1,960 | USD 535	2 days MYR 2,500 | USD 683
M5	Islamic Financing Facilities Monitoring and Management	14 hours MYR 1,960 | USD 535	2 days MYR 2,500 | USD 683
M6	Islamic Deposit and Investment Account	7 hours MYR 980 | USD 268	1 day MYR 1,250 | USD 341
M7	Islamic Trade Financing	14 hours MYR 1,960 | USD 535	2 days MYR 2,500 | USD 683
M8	Islamic Treasury Products	14 hours MYR 1,960 | USD 535	2 days MYR 2,500 | USD 683
M9	Marketing of Islamic Banking Products	7 hours MYR 980 | USD 268	1 day MYR 1,250 | USD 341
M10	Customer Relationship Management	7 hours MYR 980 | USD 268	1 day MYR 1,250 | USD 341
	Preparatory Class	4 hours MYR 560 | USD 153	0.5 day MYR 625 | USD 171
	Assessment	2.5 hours MYR 500 | USD 137	

*Subject to 6% SST **excluding** Assessment*

Intermediate Qualification in Islamic Finance – Takaful

About IQIF Takaful

IQIF Takaful provides the learners with a comprehension of the Takaful system. Learners will appreciate the key principles of Takaful and how these are put into practice through the various Takaful models upheld by different jurisdictions. IQIF Takaful aspires to product professionals who are able to bring changes for the growth of the Takaful industry.

Learning Outcomes

- Appraise the end-to-end and practical knowledge of Takaful products and services as well as its operational framework; and
- Explain and promote takaful products and solutions better to the consumers and clients.

Entry Requirement

- AQIF

Assessment

- 100 Multiple Choice Questions
  - *60% Passing Marks*
  - *2 Hours 30 Minutes*
  - *Remote Examination (Online)*

Learning Mode

Face-to-face | Online

Modules

M1	Contemporary Takaful Business
M2	Takaful Products
M3	Retakaful
M4	Basics of Takaful Underwriting
M5A	Claim Process for Family Takaful
M5B	Claim Process for General Takaful
M6A	Marketing and Sales Management for Takaful
M6B	Customer Service for Takaful

Intermediate Qualification in Islamic Finance – Takaful

Important Dates

	Modules	Cohort 1
M1	Contemporary Takaful Business	10 May
M2	Takaful Products	11 May
M3	Retakaful	30 May
M4	Basics of Takaful Underwriting	20–21 June
M5A	Claim Process for Family Takaful	11 July
M5B	Claim Process for General Takaful	12 July
M6A	Marketing and Sales Management for Takaful	8 August
M6B	Customer Service for Takaful	9 August
	Preparatory Class	25 August
	Assessment	29 August

*The stated dates may be **subject to change***

Intermediate Qualification in Islamic Finance – Takaful

Programme Fees

	Modules	Online			Face-to-face		
M1	Contemporary Takaful Business	7 hours	MYR 980	USD 268	1 day	MYR 1,250	USD 341
M2	Takaful Products	7 hours	MYR 980	USD 268	1 day	MYR 1,250	USD 341
M3	Retakaful	7 hours	MYR 980	USD 268	1 day	MYR 1,250	USD 341
M4	Basics of Takaful Underwriting	14 hours	MYR 1,960	USD 535	2 days	MYR 2,500	USD 683
M5A	Claim Process for Family Takaful	7 hours	MYR 980	USD 268	1 day	MYR 1,250	USD 341
M5B	Claim Process for General Takaful	7 hours	MYR 980	USD 268	1 day	MYR 1,250	USD 341
M6A	Marketing and Sales Management for Takaful	7 hours	MYR 980	USD 268	1 day	MYR 1,250	USD 341
M6B	Customer Service for Takaful	7 hours	MYR 980	USD 268	1 day	MYR 1,250	USD 341
	Preparatory Class	4 hours	MYR 560	USD 153	0.5 day	MYR 625	USD 171
	Assessment	2.5 hours	MYR 500	USD 137			

*Subject to 6% SST **excluding** Assessment*

Certified Qualification in Islamic Finance – Banking

About **CQIF Banking**

This programme is an advancement in terms of knowledge and competency. ***CQIF Banking*** challenges individual's knowledge, work experience and capabilities through specially designed modules namely Professionalism, Ethics within the Compliance Framework, Audit Application in Islamic Banking and Risk Management in Islamic Banking Operation.

Learning **Outcomes**

- Evaluate the principles of professionalism, ethics and compliance and comprehend the compliance framework within Islamic banking;
- Understand structure, key stakeholders, responsibilities and attributes of an Internal Audit function in Islamic Banking; and
- Demonstrate knowledge of risk management in Islamic Banking and understand the impact of Shariah contracts on credit risk, market risk and operational risk.

Entry **Requirement**

- IQIF Banking

Assessments

- 50 Multiple Choice Questions
- 2 Case Studies

• 60% Passing Marks • 2 Hours 30 Minutes
• Remote Examination (Online)

Learning **Mode**

Face-to-face | Online

Modules

M1	Professionalism and Ethics within the Compliance Framework
M2	Audit Application in Islamic Banking
M3	Risk Management in Islamic Banking Operation

Advanced

Certified Qualification in Islamic Finance – Banking

Important Dates

	Modules	Cohort 1	Cohort 2	Cohort 3
M1	Professionalism, Ethics Within the Compliance Framework	2–3 February	9–10 May	27–28 November
M2	Audit Application in Islamic Banking/Finance	1–2 March	7–8 June	12–13 December
M3	Risk Management in Islamic Banking Operation	4–5 April	5–6 July	4–5 January 2024
	Preparatory Class	5 May	21 July	12 January 2024
	Assessment	9 May	25 July	16 January 2024

*The stated dates may be **subject to change***

Certified Qualification in Islamic Finance – Banking

Programme Fees

	Modules	Online	Face-to-face
M1	Professionalism, Ethics within the Compliance Framework	14 hours MYR 2,380 | USD 650	2 days MYR 2,900 | USD 792
M2	Audit Application in Islamic Banking / Finance	14 hours MYR 2,380 | USD 650	2 days MYR 2,900 | USD 792
M3	Risk Management in Islamic Banking Operation	14 hours MYR 2,380 | USD 650	2 days MYR 2,900 | USD 792
	Preparatory Class	4 hours MYR 680 | USD 186	0.5 day MYR 725 | USD 198
	Assessment	2.5 hours MYR 300 | USD 82	

*Subject to 6% SST **excluding** Assessment*

Certified Qualification in Islamic Finance – Takaful

Advanced

About CQIF Takaful

CQIF Takaful brings the learners to an advanced level of understanding of the Takaful system. Learners will be exposed to the various roles played by the regulatory and supervisory authorities. CQIF Takaful will recognise the importance of a Takaful Operator's financial analysis, audit, governance, and risk management framework. CQIF learners will be equipped with the skills required of a higher level of management of a Takaful Operator.

Learning Outcomes

- Portray learner's decision-making abilities in handling governance, audit, and risk management issues that arise in the institution;
- Demonstrate knowledge of risk management in Takaful and understand the impact of Shariah contracts on credit risk, market risk and operational risk;
- Evaluate their financial performance through financial performance analysis; and
- Manage their takaful products efficiently particularly, the risks associated with it.

Entry Requirement

- IQIF Takaful

Assessments

- 50 Multiple Choice Questions
- 2 Case Studies

• 60% Passing Marks • 2 Hours 30 Minutes
• Remote Examination (Online)

Learning Mode

Face-to-face | Online

Modules

M1	Audit for Takaful Company
M2	Takaful Company Operations
M3	Corporate Governance and Risk Management
M4	Quantitative Analysis on Financial Aspects for Takaful

Certified Qualification in Islamic Finance – Takaful

Important Dates

	Modules	Cohort 1
M1	Audit for Takaful Company	4 October
M2	Takaful Company Operations	24–25 October
M3	Corporate Governance and Risk Management	8 November
M4	Quantitative Analysis on Financial Aspects for Takaful	28–29 November
	Preparatory Class	8 December
	Assessment	12 December

*The stated dates may be **subject to change***

Certified Qualification in Islamic Finance – Takaful

Programme Fees

	Modules	Online	Face-to-face
M1	Audit for Takaful Company	7 hours MYR 1,190 | USD 325	1 day MYR 1,450 | USD 396
M2	Takaful Company Operations	14 hours MYR 2,380 | USD 650	1 day MYR 2,900 | USD 792
M3	Corporate Governance and Risk Management	7 hours MYR 1,190 | USD 325	1 day MYR 1,450 | USD 396
M4	Quantitative Analysis on Financial Aspects for Takaful	14 hours MYR 2,380 | USD 650	1 day MYR 2,900 | USD 792
	Preparatory Class	4 hours MYR 680 | USD 186	1 day MYR 725 | USD 198
	Assessment	2.5 hours MYR 300 | USD 82	

Advanced

*Subject to 6% SST **excluding** Assessment*

Certified Qualification in Islamic Finance – Wealth Management

About CQIF Wealth Management

CQIF Wealth Management for IFP holder will provide advancement in terms of knowledge and competency. Learners will be exposed with the additional basic knowledge in ethics and the legal aspect and governance within the Islamic finance industry.

Learning Outcomes

- Able to explain ethical practices in line with Shariah-compliant associated with Islamic financial sector products and services; and
- Able to understand the principles of Islamic laws that govern the Islamic Financial system.

Entry Requirement

- Islamic Financial Planner

Learning Mode

Face-to-face | Online

Important Dates

	Module	Cohort 1 (Online)	Cohort 2 (Face-to-face)
M1	Ethics in Islamic Finance/Banking	24 May	26 July
M2	Legal Aspect and Governance for Islamic Finance	25 May	27 July

Programme Fees

	Module	Online	Face-to-face
M1	Ethics in Islamic Finance/Banking	14 hours MYR 910 | USD 248	1 day MYR 1,150 | USD 314
M2	Legal Aspect and Governance for Islamic Finance	14 hours MYR 910 | USD 248	1 day MYR 1,150 | USD 314

*The stated dates may be **subject to change***

*Subject to 6% SST **excluding** Assessment*

*View Brochure **Here***

*Register **Here***

Advanced

Islamic Legacy Management

Fundamental

About **Islamic Legacy Management**

ILM is designed to equip the learners with a sound understanding on the concept of Islamic legacy planning, the applicability of 'wassiyah' (Islamic will) and hibah (gift) from the Islamic perspective. In addition, ILM also discusses the differences between the conventional and Islamic legacy planning, the relevant governing legislations as well as the documentations involved in legacy management.

Learning **Outcomes**

- Explain the definition and concept of Wills, Hibah and Legacy Administration from Islamic perspective; and
- Differentiate between Wills, Hibah and legacy.

Entry **Requirement**

- Sijil Pelajaran Malaysia (SPM) / O-Level

Assessment

- 50 Multiple Choice Questions
  - *60% Passing Marks*
  - *1 Hours 30 Minutes*
  - *Remote Examination (Online)*

Learning **Mode**

Face-to-face | Online

Important **Dates**

	Module	Cohort 1 (Online / Face-to-face)
M1	Islamic Legacy Management	10 – 11 April
	Assessment	16 May

Programme **Fees**

	Module	Online	Face-to-face
M1	Islamic Legacy Management	14 hours MYR 1,820 | USD 497	1 day MYR 2,300 | USD 628
	Assessment	1.5 hours MYR 300 | USD 82	

*The stated dates may be **subject to change***

*Subject to 6% SST **excluding** Assessment*

CPSA™ Certified Professional Shariah Auditor

About CPSA

CPSA is designed to equip learners with the requisite technical understanding and professional skills on Shariah compliance audit and Shariah review processes for the Islamic Banking and finance industry.

Learning Outcomes

- Apply the relevant control mechanisms in ensuring Shariah compliance in accordance to the applicable standards and requirements;
- Comprehend the scope, procedures and potential issues in developing Shariah audit programmes;
- Apply the roles and function of various Shariah compliance and review processes in Islamic financial institutions;
- Apply the technical review of banking and financial operations to determine Shariah compliance; and
- Assess and communicate audit results effectively to relevant stakeholders.

Entry Requirements

- Bachelors Degree, or Diploma with 3 years of relevant experiences e.g Accounting, Audit, etc, or
- Sijil Pelajaran Malaysia (SPM) with 6 years of relevant experiences e.g Accounting, Audit, etc.

Assessments

- M1 100 Multiple Choice Questions, *2 Hours 30 Minutes, 60% Passing Mark*
- M2 100 Multiple Choice Questions, *2 Hours 30 Minutes, 60% Passing Mark*
- M3 60 Multiple Choice Questions, 2 Case Studies, *3 Hours 30 Minutes, 60% Passing Mark*
- M4 60 Multiple Choice Questions, 2 Case Studies, *3 Hours 30 Minutes, 60% Passing Mark*
- M5 30 Multiple Choice Questions, 2 Case Studies, *3 Hours 30 Minutes, 60% Passing Mark*
- M6 Part A – Short Essay | Part B – 1 Case Study, *3 Hours 30 Minutes, 60% Passing Mark*

Learning Mode

Face-to-face | Online

Modules

- M1 Fundamentals of Shariah for Islamic Finance
- M2 Fundamentals of Governance and Auditing
- M3 Accounting and Reporting for Islamic Financial Transactions
- M4 Shariah Risk Management and Internal Control
- M5 Shariah Audit Planning and Programme
- M6 Shariah Audit Fieldwork and Communication

CPSA™ Certified Professional Shariah Auditor

Certified Professional Shariah Auditor

Important Dates

	Modules	Cohort 1*	Assessment	Cohort 2	Assessment	Cohort 3	Assessment
M1	Fundamental of Shariah for Islamic Finance	28 January, 4 & 11 February	**11 March**	14–16 February	**14 March**	24–26 May	**7 June**
M2	Fundamentals of Governance and Auditing	1 & 15 April	**20 May**	28–29 March	**11 April**	21–22 June	**12 July**
M3	Accounting and Reporting for Islamic Financial Transactions	15, 22 & 29 July	**12 August**	9–11 May	**25 May**	26–28 July	**8 August**
M4	Shariah Risk Management and Internal Control	20 & 27 January 2024	**24 February 2024**	6–7 June	**22 June**	29–30 August	**14 September**
M5	Shariah Audit Planning and Programme	13, 20 & 27 July 2024	**10 August 2024**	25–27 July	**10 August**	10–12 October	**24 October**
M6	Shariah Audit Fieldwork and Communication	11,18 & 25 January 2025	**22 February 2025**	28–30 August	**14 September**	21–23 November	**13 December**
	Preparatory Class for Module 1	4 March		10 March		2 June	
	Preparatory Class for Module 2	6 May		7 April		7 July	
	Preparatory Class for Module 3	5 August		19 May		4 August	
	Preparatory Class for Module 4	17 February 2024		16 June		8 September	
	Preparatory Class for Module 5	3 August 2024		4 August		20 October	
	Preparatory Class for Module 6	15 February 2025		8 September		8 December	

*Weekend dates

*The stated dates may be **subject to change***

CPSA™ Certified Professional Shariah Auditor

Certified Professional Shariah Auditor

Programme Fees

	Modules	Learning Mode				Preparatory Class				Assessment	
		Online		Face-to-face		Online		Face-to-face		Online	
M1	Fundamental of Shariah for Islamic Finance	21 hours	MYR 2,730 / USD 745	3 days	MYR 3,450 / USD 942	4 hours	MYR 520 / USD 142	0.5 day	MYR 575 / USD 157	2.5 hours	MYR 300 / USD 82
M2	Fundamentals of Governance and Auditing	14 hours	MYR 1,820 / USD 497	2 days	MYR 2,300 / USD 628	4 hours	MYR 520 / USD 142	0.5 day	MYR 575 / USD 157	2.5 hours	MYR 300 / USD 82
M3	Accounting and Reporting for Islamic Financial Transactions	14 hours	MYR 1,960 / USD 535	2.5 days	MYR 2,500 / USD 683	4 hours	MYR 560 / USD 153	0.5 day	MYR 625 / USD 171	3.5 hours	MYR 400 / USD 109
M4	Shariah Risk Management and Internal Control	18 hours	MYR 2,520 / USD 688	2 days	MYR 3,125 / USD 853	4 hours	MYR 560 / USD 153	0.5 day	MYR 625 / USD 171	3.5 hours	MYR 400 / USD 109
M5	Shariah Audit Planning and Programme	21 hours	MYR 3,570 / USD 975	3 days	MYR 4,350 / USD 1,188	4 hours	MYR 680 / USD 186	0.5 day	MYR 725 / USD 198	3.5 hours	MYR 500 / USD 137
M6	Shariah Audit Fieldwork and Communication	21 hours	MYR 3,570 / USD 975	3 days	MYR 4,350 / USD 1,188	4 hours	MYR 680 / USD 186	0.5 day	MYR 725 / USD 198	3.5 hours	MYR 500 / USD 137

*Subject to 6% SST **excluding** Assessment*

iPCC Islamic Professional Credit Certification

About iPCC

iPCC is designed for banking professionals who seek to equip themselves with the skills, knowledge and tools to advance in the demanding and rapidly changing field of credit management in Islamic Banking. By dedicating time and effort to complete iPCC, learners will demonstrate their commitment towards attaining the highest standards of becoming a credit professional in Islamic Banking.

Learning Outcomes

- Appreciate various forms of Muamalat contracts commonly practised in mainstream Islamic products and services;
- Describe the process and procedures in credit management and monitoring financing portfolios within the Islamic retail and business financing environment in Islamic financial institutions;
- Explain the principles and basic financing origination and credit management processes within a financial institution;
- Identify the basic management components in Islamic financial institutions that cover the structural elements, characteristics of banking products, current practices, protocols, and limitations; and
- Outline the main structure and guidelines in preparing good credit reports.

Entry Requirements

- Diploma, or
- Sijil Pelajaran Malaysia (SPM) / O-Level or equivalent with 3 years' experience in Credit Management or Banking

Learning Mode

Face-to-face | Online

Assessments

- Level 1: 100 Multiple Choice Questions, *2 Hours 30 Minutes, 60% Passing Mark*
- Level 2: 60 Multiple Choice Questions, 2 Case Studies, *3 Hours 30 Minutes*

Modules

Level 1:

- M1 Fundamentals of Shariah for Islamic Finance
- M2 Fundamentals in Credit Operation

Level 2:

- M3 Islamic Bank Management
- M4R Islamic Retail Financing Products*, or
- M4B Islamic Business Financing Products*

** participants choose any of the specialisation in iPCC Level 2*
**R = Retail *B = Business*

Fundamental
Intermediate

View Brochure **Here**

Register **Here**

iPCC Islamic Professional Credit Certification

Important Dates

Fundamental

	Modules	Cohort 1	Assessment	Cohort 2	Assessment	Cohort 3	Assessment
M1	Fundamentals of Shariah in Islamic Finance	14–16 February	14 March	23–25 May	7 June	24–26 May	17 August
M2	Fundamentals in Credit Operation	28–30 March	18 April	20–22 June	12 July	5–7 September	19 September
M3	Islamic Bank Management	16–18 May	30 May	25–27 July	9 August	3–5 October	19 October
M4B	Islamic Business Financing Products	20–22 June	12 July	22–24 August	12 September	7–9 November	21 November
M4R	Islamic Retail Financing Products						

Intermediate

		Cohort 1	Cohort 2	Cohort 3
M1	Preparatory Class for Module 1	10 March	2 June	11 August
M2	Preparatory Class for Module 2	14 April	7 July	15 September
M3	Preparatory Class for Module 3	26 May	4 August	13 October
M4B	Preparatory Class for Module 4B	7 July	8 September	17 November
M4R	Preparatory Class for Module 4R			

*The stated dates may be **subject to change***

iPCC Islamic Professional Credit Certification

Programme Fees

	Modules	Learning Mode: Online		Learning Mode: Face-to-face		Preparatory Class: Online		Preparatory Class: Face-to-face		Assessment: Online	
M1	Fundamentals of Shariah for Islamic Finance	21 hours	MYR 2,730 USD 745	3 days	MYR 3,450 USD 942	4 hours	MYR 520 USD 142	0.5 day	MYR 575 USD 157	2.5 hours	MYR 300 USD 82
M2	Fundamentals in Credit Operation	21 hours	MYR 2,730 USD 745	3 days	MYR 3,450 USD 942	4 hours	MYR 520 USD 142	0.5 day	MYR 575 USD 157	2.5 hours	MYR 300 USD 82
M3	Islamic Bank Management	21 hours	MYR 2,940 USD 803	3 days	MYR 3,750 USD 1,024	4 hours	MYR 560 USD 153	0.5 day	MYR 625 USD 171	3.5 hours	MYR 400 USD 109
M4B *or* M4R	Islamic Business Financing Products Islamic Retail Financing Products	18 hours	MYR 2,940 USD 803t	3 days	MYR 3,750 USD 1,024	4 hours	MYR 560 USD 153	0.5 day	MYR 625 USD 171	3.5 hours	MYR 400 USD 109

*Subject to 6% SST **excluding** Assessment*

Fundamental Certificate in Islamic Banking and Takaful (FCIBT)

Fundamental Certificate in Islamic Banking and Takaful

About FCIBT

FCIBT is designed to ensure that industry practitioners attain the required foundation knowledge in Shariah, Islamic Banking and Takaful. Learners will be equipped with the fundamentals and the applied contracts of Shariah in Islamic finance, as well as the foundation of Islamic Banking and Takaful with an overview of its products and operations.

Learning Outcomes

- Describe the Shariah requirements and prohibitions in Islamic commercial transactions as well as gain a strong foundation in the fundamentals of Shariah contracts;
- Analyse and comprehend the various structures of Islamic financial products and services; and
- Explain the differences between conventional and Islamic finance practices.

Entry Requirement

- Sijil Pelajaran Malaysia (SPM) / O-Level

Assessment

- 50 Multiple Choice Questions
  - *60% Passing Marks*
  - *1 Hours 30 Minutes*
  - *Remote Examination (Online)*

Learning Mode

Face-to-face | Online

Modules

M1	Fundamentals of Shariah for Islamic Finance
M2	Fundamentals of Islamic Banking
M3	Fundamental of Takaful

Fundamental Certificate in Islamic Banking and Takaful

Important Dates

	Modules	Cohort 1
M1	Fundamentals of Shariah for Islamic Finance	23–25 May
M2	Fundamentals of Islamic Banking	20–22 June
M3	Fundamental of Takaful	26–28 July
	Assessment	
	FCIT (M1 + M3)	9 August
	FCIB (M1 + M2)	12 July
	FCIBT (M1 + M2 + M3)	9 August

*The stated dates may be **subject to change***

Fundamental Certificate in Islamic Banking and Takaful (FCIBT)

Fundamental Certificate in Islamic Banking and Takaful

Programme Fees

	Modules	Online	Face-to-face
M1	Fundamentals of Shariah for Islamic Finance	21 hours | MYR 3,450 | USD 942	3 days | MYR 2,730 | USD 745
M2	Fundamentals of Islamic Banking	21 hours | MYR 3,450 | USD 942	3 days | MYR 2,730 | USD 745
M3	Fundamental of Takaful	21 hours | MYR 3,450 | USD 942	3 days | MYR 2,730 | USD 745
	Assessment		
	FCIT (M1 + M3)	2 hours | MYR 100 | USD 28	0.5 day | MYR 100 | USD 28
	FCIB (M1 + M2)	1.5 hours | MYR 100 | USD 28	0.5 day | MYR 100 | USD 28
	FCIBT (M1 + M2 + M3)	1.5 hours | MYR 150 | USD 41	0.5 day | MYR 150 | USD 41

*Subject to 6% SST **excluding** Assessment*

ISLAMIC Financial Planner™

Islamic Financial Planner

About IFP

The Islamic Financial Planner™ (IFP®) is a professional qualification programme designed for professionals and executives that serves the retail segment of the Islamic financial market. IFP® is pre-requisite for Capital Market Services Representative's License (CMSRL) by Securities Commission (SC) and Financial Advisers' Representative License (FAR) by Bank Negara Malaysia (BNM) to carry out the regulated activity of financial planning. This programme is a joint collaboration between IBFIM and Financial Planning Association of Malaysia (FPAM), and receives Full Accreditation from Finance Accreditation Agency (FAA).

Being certified as an Islamic Financial Planner™ will equip learners with all the necessary knowledge to serve clients better and to become a financial advisory professional. The IFP® programme sets the competency standards and ethical practices of the professionals. In short, the consultants and agents can look forward to a fulfilling and prosperous career of being an Islamic financial planner.

IFP® Challenge Status programme is a fast-track programme for those who are already involved in the related industry and have similar professional qualifications.

Entry Requirements

- **Full-Fledged:** Learners must have at minimum a Bachelor's degree in any field to enrol for IFP®.
- **Challenge:**
  - Certified Financial Planner® (CFP®) holders; or
  - Other professional certificants e.g. Chartered Financial Analyst® (CFA®), Chartered Accountant (CA) or equivalent with 3 years' experience; or
  - Bachelor's degree holder in any discipline with 5 years minimum experience in Islamic financial services industry

Modules

Full- Fledged

- M1 Shariah and Major Components of Islamic Financial Planning
- M2 Islamic Risk Management, Estate and Legacy Planning
- M3 Islamic Investment, Retirement, Zakat and Tax Planning
- M4 Islamic Financial Plan Construction and Professional Responsibilities

Challenge Status

- CS Shariah, Islamic Financial Plan Construction and Professional Responsibilities

ISLAMIC Financial Planner™

Islamic Financial Planner

Assessments

Full- Fledged

- M1 Shariah and Major Components of Islamic Financial Planning
- M2 Islamic Risk Management, Estate and Legacy Planning
- M3 Islamic Investment, Retirement, Zakat and Tax Planning

- 75 Multiple Choice Questions
  - *60% Passing Marks*
  - *Remote Examination (Online)*
  - *2 Hours 30 Minutes*

- M4 Islamic Financial Plan Construction and Professional Responsibilities

Paper 1

- 75 Multiple Choice Questions
  - *Remote Examination (Online)*
  - *2 Hours 30 Minutes*

Paper 2

- Part A – Structured Questions
  - *Remote Examination (Online)*
- Part B – Case Study *(Financial Plan Construction)*
  - *3 Hours 30 Minutes + 1 Hour 30 Minutes Pre Reading*

- *60% Passing Marks*

Challenge Status

- CS Shariah, Islamic Financial Plan Construction and Professional Responsibilities

Paper 1

- 75 Multiple Choice Questions
  - *Remote Examination (Online)*
  - *2 Hours 30 Minutes*

Paper 2

- Part A – Structured Questions
  - *Remote Examination (Online)*
- Part B – Case Study *(Financial Plan Construction)*
  - *3 Hours 30 Minutes + 1 Hour 30 Minutes Pre Reading*

- *60% Passing Marks*

ISLAMIC Financial Planner™

Islamic Financial Planner

Important Dates

	Modules Full- Fledged	Cohort 1 Online	Cohort 1 Assessment	Cohort 2 Online	Cohort 2 Assessment
M1	Shariah and Major Components of Islamic Financial Planning	**March –** 7, 8, 9, 21 & 22 **April –** 5 & 6	**13 April**	**July –** 11, 12, 13, 25 & 26 **August –** 8 & 9	**17 August**
M2	Islamic Risk Management, Estate and Waqf Planning	**May –** 2, 3, 30 & 31 **June –** 1, 13, 14, 26 & 27	**11 July**	**September –** 5, 6, 19, 20 & 21 **October –** 3, 4, 17 & 18	**31 October**
M3	Islamic Investment, Retirement, Zakat and Tax Planning	**July –** 27 & 28 **August –** 8, 9, 29 & 30 **September –** 12 & 13	**27 September**	**January 2024 –** 9, 10, 23 & 24 **February 2024 –** 6, 7, 20 & 21	**28 February 2024**
M4	Islamic Financial Plan Construction and Professional Responsibilities	**October –** 18 & 19 **November –** 1 & 2	**15 & 16 November**	**March 2024 –** 12, 13, 26 & 27	**9 & 10 April 2024**
	Preparatory Class for Module 1	**April –** 7		**April –** 11	
	Preparatory Class for Module 2	**July –** 6		**October –** 26	
	Preparatory Class for Module 3	**September –** 22		**February 2024 –** 23	
	Preparatory Class for Module 4	**November –** 9		**April 2024 –** 3	

*The stated dates may be **subject to change***

Intermediate

Advanced

View Brochure **Here**

Register **Here**

ISLAMIC Financial Planner™

Islamic Financial Planner

Important Dates

Modules Challenge-Status	Cohort 1 Online	Cohort 1 Assessment	Cohort 2 Online	Cohort 2 Assessment
CS Shariah, Islamic Financial Plan Construction and Professional Responsibilities	**March –** 8, 9, 28, 29 **April –** 18 & 19	**17 & 18 May**	**July –** 4, 5, 25, 26 **August –** 15 & 16	**5 & 6 September**
Preparatory Class	**May –** 11		**August –** 28	

*The stated dates may be **subject to change***

ISLAMIC Financial Planner™

Islamic Financial Planner

Programme Fees

	Modules	Learning Mode Online	Preparatory Class Online	Assessment Online
M1	Shariah and Major Components of Islamic Financial Planning	21 hours MYR 1,650 USD 451	4 hours MYR 400 USD 109	2.5 hours MYR 400 USD 109
M2	Islamic Risk Management, Estate and Waqf Planning	21 hours MYR 1,900 USD 518	4 hours MYR 400 USD 109	2.5 hours MYR 400 USD 109
M3	Islamic Investment, Retirement, Zakat and Tax Planning	21 hours MYR 1,900 USD 518	4 hours MYR 400 USD 109	2.5 hours MYR 400 USD 109
M4	Islamic Financial Plan Construction and Professional Responsibilities	21 hours MYR 1,700 USD 464	4 hours MYR 400 USD 109	Paper 1: 2.5 hours Paper 2: 3.5 hours MYR 400 USD 109
CS	Shariah, Islamic Financial Plan Construction and Professional Responsibilities	21 hours MYR 2,200 USD 601	4 hours MYR 400 USD 109	Paper 1: 2.5 hours Paper 2: 3.5 hours MYR 400 USD 109

*Subject to 6% SST **excluding** Assessment*

Audit

		Level	Face-to-face		Online	
AUD1011	Fundamentals of Governance and Auditing	F	2 days	MYR 2,300	14 hours	MYR 1,820
AUD2011	Shariah Compliance in Financial Industry	I	1 day	MYR 1,250	7 hours	MYR 980
AUD2021	Shariah Non-Compliance Issues	I	2 days	MYR 2,500	14 hours	MYR 1,960
AUD3011	Audit Application in Islamic Banking	A	2 days	MYR 2,900	14 hours	MYR 2,830
AUD3041	Shariah Audit Fieldwork and Communication	A	3 days	MYR 4,350	21 hours	MYR 3,570
AUD3051	Shariah Audit Planning and Programme	A	3 days	MYR 4,350	21 hours	MYR 3,570
AUD3061	Audit for Takaful Company	A	1 day	MYR 1,450	7 hours	MYR 1,190

Banking

		Level	Face-to-face		Online	
BKG1011	Fundamentals of Islamic Banking	F	3 days	MYR 3,450	21 hours	MYR 2,730
BKG2011	Islamic Consumer Financing Products and Services	I	2 days	MYR 2,500	14 hours	MYR 1,960
BKG2021	Islamic Business Financing Products and Services	I	2 days	MYR 2,500	14 hours	MYR 1,960
BKG2031	Islamic Deposit and Investment Account	I	1 day	MYR 1,250	7 hours	MYR 980
BKG2041	Islamic Financing Facilities Monitoring and Management	I	2 days	MYR 2,500	14 hours	MYR 1,960
BKG2051	Islamic Trade Financing	I	2 days	MYR 2,500	14 hours	MYR 1,960
BKG2061	Islamic Treasury Products	I	2 days	MYR 2,500	14 hours	MYR 1,960
BKG2071	Islamic Bank Management	I	3 days	MYR 3,750	21 hours	MYR 2,940
BKG2091	Asset Liability Management in Islamic Banks	I	1 day	MYR 1,250	7 hours	MYR 980

F Fundamental
I Intermediate
A Advance

Capital Market

		Level	Face-to-face		Online	
ICM2011	Islamic Investment: Shariah Stock Screening – Methodologies, Application and Treatment	I	1 day	MYR 1,250	7 hours	MYR 980
ICM2021	Islamic Exchange Traded Funds	I	1 day	MYR 1,250	7 hours	MYR 980
ICM2031	Islamic Fund Management	I	1 day	MYR 1,250	7 hours	MYR 980
ICM2041	Islamic Investment: Shariah-Compliant Collective Investment Scheme	I	1 day	MYR 1,250	7 hours	MYR 980
ICM2051	Islamic Investment: Workshop on Shariah Non-Compliant Incomes – Methdologies, Treatment and Calculation	I	1 day	MYR 1,250	7 hours	MYR 980
ICM2061	Islamic Real Estate Investment Trusts	I	1 day	MYR 1,250	7 hours	MYR 980
ICM2081	Regulatory Requirement of Islamic Capital Market	I	1 day	MYR 1,250	7 hours	MYR 980
CM2111	Sukuk	I	2 days	MYR 2,500	14 hours	MYR 1,960
CM2121	Islamic Capital Market Products and Green Sukuk	I	2 days	MYR 2,500	14 hours	MYR 1,960
CM2131	Islamic Capital Market Products and Services	I	1 day	MYR 950	7 hours	MYR 980
CM2141	Shariah-compliant Derivatives	I	1 day	MYR 950	7 hours	MYR 980
CM2151	Shariah-compliant Stock	I	1 day	MYR 950	7 hours	MYR 980

Credit

		Level	Face-to-face		Online	
CDT1031	Fundamentals in Credit Operation	F	3 days	MYR 3,450	21 hours	MYR 2,730
CDT2011	Credit Assessment and Analytical Techniques	I	2 days	MYR 2,500	14 hours	MYR 1,960
CDT2021	Islamic Retail Financing Products	I	3 days	MYR 3,750	21 hours	MYR 2,940

F Fundamental
I Intermediate
A Advance

Credit

		Level	Face-to-face		Online	
CDT2031	Islamic Business Financing Products	I	3 days	MYR 3,750	21 hours	MYR 2,940
CDT2041	Credit Management, Restructuring, Rescheduling and Recovery in Islamic Financing	I	2 days	MYR 2,500	14 hours	MYR 1,960
CDT2051	Restructuring, Rescheduling and Recovery in Islamic Finance Facilities	I	2 days	MYR 2,500	14 hours	MYR 1,960

General

		Level	Face-to-face		Online	
GEN1011	Islamic Finance Architecture	F	2 days	MYR 2,300	14 hours	MYR 1,820
GEN1021	Islamic Finance Core Products – Business	F	1 day	MYR 1,150	7 hours	MYR 910
GEN1031	Islamic Finance Core Products – Retail	F	1 day	MYR 1,150	7 hours	MYR 910
GEN1031	Principles of Muamalat in Islamic Finance	F	2 days	MYR 2,300	14 hours	MYR 1,820
GEN2011	Accounting and Reporting for Islamic Financial Transactions	I	2.5 days	MYR 3,125	18 hours	MYR 2,450
GEN2031	Recovery and Dispute of Islamic Finance Facilities	I	1 day	MYR 1,250	7 hours	MYR 980
GEN2041	Value Based InteMYRediation for Islamic Bank	I	1 day	MYR 1,250	7 hours	MYR 980
GEN3011	Professionalism and Ethics within the Compliance Framework	A	2 days	MYR 2,900	14 hours	MYR 2,380

Legal, Governance and Regulatory

		Level	Face-to-face		Online	
LGR1011	Legal Aspects and Governance for Islamic Finance	F	1 day	MYR 1,150	7 hours	MYR 910
LGR1021	Islamic Financial Services Act (IFSA) 2013	F	1 day	MYR 1,150	7 hours	MYR 910
LGR1031	Introduction to Legal and Regulatory Framework in Islamic Banking	F	1 day	MYR 1,150	7 hours	MYR 910
LGR2011	Documentation and Legal Issues for Tawarruq Contract	I	2 days	MYR 2,500	14 hours	MYR 1,960

F Fundamental
I Intermediate
A Advance

Legal, Governance and Regulatory

		Level	Face-to-face		Online	
LGR2021	Legal Documentation for Islamic Financing Facilities	I	2 days	MYR 2,500	14 hours	MYR 1,960
LGR2041	Legal Documentation in Islamic Commercial Contracts	I	2 days	MYR 2,500	14 hours	MYR 1,960
LGR2051	Conveyancing and Litigation Practice in Islamic Finance	I	2 days	MYR 2,500	14 hours	MYR 1,960
LGR2061	Documentation and Litigation for Islamic Financing Facilities	I	2 days	MYR 2,500	14 hours	MYR 1,960
LGR2071	Governance, Risk Management and Compliance	I	2 days	MYR 2,500	14 hours	MYR 1,960
LGR2031	Legal Issues in Islamic Banking and Takaful	F	1 day	MYR 1,150	7 hours	MYR 910
LGR3011	Corporate Governance and Risk Management	A	1 day	MYR 1,450	7 hours	MYR 1,190

Marketing

		Level	Face-to-face		Online	
MKT1011	Marketing of ASB Financing	F	1 day	MYR 1,150	7 hours	MYR 910
MKT2021	Customer Relationship Management	I	1 day	MYR 1,250	7 hours	MYR 980
MKT2051	Marketing of Islamic Banking Products	I	1 day	MYR 1,250	7 hours	MYR 980
MKT2031	Marketing and Sales Management for Takaful	I	1 day	MYR 1,250	7 hours	MYR 980
MKT2041	Customer Service for Takaful	I	1 day	MYR 1,250	7 hours	MYR 980
MKT3011	Consultative Selling for Islamic Financial Planning Solutions	A	3 days	MYR 4,350	21 hours	MYR 3,570

F Fundamental
I Intermediate
A Advance

Risk

		Level	Face-to-face		Online	
RSK2011	Shariah Risk Management and Internal Control	I	2 days	MYR 2,500	14 hours	MYR 1,960
RSK3011	Risk Management in Islamic Finance	A	1 day	MYR 1,450	7 hours	MYR 1,190
RSK3021	Risk Management in Islamic Banking Operation	A	2 days	MYR 2,900	14 hours	MYR 2,380

Shariah

		Level	Face-to-face		Online	
SHA1031	Fundamentals of Shariah for Islamic Finance	F	3 days	MYR 3,450	21 hours	MYR 2,730
SHA1041	Philosophy and Fundamentals of Shariah for Islamic Finance	F	2 days	MYR 2,300	14 hours	MYR 1,820
SHA1051	Shariah, Ethics and Governance	F	2 days	MYR 2,300	14 hours	MYR 1,820
SHA1061	Application of Shariah in Islamic Finance	F	1 day	MYR 1,150	7 hours	MYR 910
SHA1071	Ethics in Islamic Finance	F	2 days	MYR 2,300	14 hours	MYR 1,820

Takaful

		Level	Face-to-face		Online	
TKF1011	Fundamentals of Takaful	F	3 days	MYR 3,450	21 hours	MYR 2,730
TKF2011	Contemporary Takaful Businesses	I	1 day	MYR 1,250	7 hours	MYR 980
TKF2021	Takaful Products	I	1 day	MYR 1,250	7 hours	MYR 980
TKF2031	Basic of Takaful Underwriting	I	2 days	MYR 2,500	14 hours	MYR 1,960
TKF2071	Retakaful	I	1 day	MYR 1,250	7 hours	MYR 980
TKF2111	Quantitative and Financial Aspects of Takaful	I	2 days	MYR 2,500	14 hours	MYR 1,960

F Fundamental
I Intermediate
A Advance

Takaful

		Level	Face-to-face		Online	
TKF2121	Claim Processes for Takaful	I	2 days	MYR 2,500	14 hours	MYR 1,960
TKF2131	Marketing and Sales Management for Takaful	I	1 day	MYR 1,250	7 hours	MYR 980
TKF2141	Customer Service for Takaful	I	1 day	MYR 1,250	7 hours	MYR 980
TKF3011	Takaful Company Operations	A	1 day	MYR 1,450	7 hours	MYR 1,190
TKF3021	Corporate Governance and Risk Management for Takaful Company	A	1 day	MYR 1,450	7 hours	MYR 1,190
TKF3031	Takaful Company Operations	A	2 days	MYR 2,900	14 hours	MYR 2,380
TKF3041	Quantitative Analysis on Financial Aspects for Takaful	A	2 days	MYR 2,900	14 hours	MYR 2,380
TKF3051	Audit for Takaful Company	A	1 day	MYR 1,450	6 hours	MYR 1,190

Wealth Management

		Level	Face-to-face		Online	
IWM1011	Islamic Legacy Management (Pengurusan Pewarisan Islam)	F	2 days	MYR 2,300	14 hours	MYR 1,820
IWM2011	Shariah and Major Components of Islamic Financial Planning	I			49 hours	MYR 1,650
IWM2021	Islamic Risk Management, Estate and Waqf Planning	I			63 hours	MYR 1,900
IWM2031	Islamic Investment, Retirement, Zakat and Tax Planning	I			56 hours	MYR 1,900
IWM2041	Major Components of Islamic Financial Planning	I			14 hours	MYR 1,650
IWM2051	Mastering Financial Calculation – A Step By Step Guide for Professionals	I	1 day	MYR 1,250	7 hours	MYR 980
IWM2061	Application of Islamic Financial Plan Construction	I	2 days	MYR 2,500	14 hours	MYR 1,960
IWM2071	Basic Shariah Elements in Islamic Financial Planning	I	2 days	MYR 2,500	14 hours	MYR 1,960

F Fundamental
I Intermediate
A Advance

Wealth Management

		Level	Face-to-face		Online	
IWM2091	Islamic Legacy Planning	I	2 days	MYR 2,500	14 hours	MYR 1960
IWM3051	Islamic Wealth Planning for Affluent Clients	I	1 day	MYR 1,250	7 hours	MYR 980
IWM3051	Islamic Financial Plan Construction and Professional Responsibilities	A			28 hours	MYR1,700
IWM3051	Consultative Selling for Islamic Financial Planning Solutions	A	3 days	MYR 4,350	21 hours	MYR 3570
IWM3021	Shariah, Islamic Financial Plan Construction and Professional Responsibilities	A			42 hours	MYR 2,200

F Fundamental
I Intermediate
A Advance

Value-Based Intermediation: Shariah Perspective for Islamic Banking Practitioners

Value-Based Intermediation (VBI) aims to deliver the intended outcomes of Shariah through practices, conduct and offerings that generate positive and sustainable impact to the economy, community and environment, consistent with the shareholders' sustainable returns and long-term interest.

The programme focuses on the Shariah perspective of VBI and how it can influence the identity and role of Islamic banking institutions in delivering positive and sustainable impact on relevant stakeholders.

	6 Hours	1 Day
Fee (MYR)	55,000	65,000

Shariah Governance Policy Document (SGPD)

Shariah compliance is one of the critical components in managing operational risk in Islamic financial institutions. In response to that, Bank Negara Malaysia (BNM) has introduced the Shariah Governance Framework (SGF) with the aim to strengthen the Shariah governance structure and processes. In September 2019, the Shariah Governance Policy (SGP) (superseding the SGF) was issued to address the emerging business complexity of the Islamic Financial Institutions (IFIs).

The programme aims to provide updates to the participants on the enhancement features of the new SGP as well as its impact on the operations and dynamics within an Islamic Financial Institution.

	4 Hours	1/2 Day
Fee (MYR)	30,000	40,000

Islamic Jurisprudence (Usul Fiqh) and Its Application in Islamic Finance

This programme provides a comprehensive understanding on the origin, sources, purposes and philosophy of Shariah Islamiyah which are the foundation of the Islamic financial system. This programme will also highlight the basic fundamentals and pillars of the application of Islamic laws in financial practices. Learners twill also be able to analyse critically arguments and propositions used in Islamic legal rulings (fatwa) in the scenario of Islamic banking system.

	6 Hours	1 Day
Fee ( )	55,000	65,000

Digital and Future Insight of Islamic Finance

As Islamic finance progresses, technology has become a key enabler in providing seamless banking services to consumers. More opportunities lie from leveraging digital innovations to scale up operations, retain customer loyalty and grow market share.

This programme aims to provide the right mind-set, strategies, tools and techniques for Islamic Financial Institutions that are embarking on the digital transformation journey.

	12 Hours	2 Days
Fee (MYR)	82,500	97,500

Ethical Leadership

The competitive nature of today's market uncertainties has stretched employees' capabilities to find ways to deliver and meet expectations and bottom line. Seemingly, headlines in recent years have seen a rise of unethical behaviours and scandals that calls for the urgent need to establish a mindset and to set 'tone from the top' for organisations to teach ethical culture holistically.

Thus, this programme intends to familiarise the concepts of ethical leadership and followership to relate to the working environment. This programme will also provide a case study analysis on the theme of ethical leadership and culture.

	6 Hours	1 Day
Fee (MYR)	55,000	65,000

Towards Islamic Financial Hub 2.0 – Second Wave/ FinTech

The Shared Prosperity Vision 2030 that was unveiled recently has identified 10 broad based targets with the aim of achieving RM3.4 trillion in gross domestic products (GDP) with an average growth rate of 4.7 per cent annually from 2021 to 2030. One of the key areas is Islamic Financial Hub 2.0 with specific mention on Fintech.

The digital technology has expanded to include more innovation in the financial sector. As Islamic finance progresses, technology is becoming a key enabler for future business. FinTech has instantly become a popular catchphrase for the Islamic finance industry. The programme aims to provide learners with the idea to leverage technology in transforming Islamic finance in the era of digitalisation.

	6 Hours	1 Day
Fee (MYR)	55,000	65,000

Product Development and Innovation in Islamic Finance

The strength of the industry amongst others lie on its architecture that gives options to the customers. Nonetheless, the contemporary Islamic finance architectu re still needs enhancement and innovation in its product offerings to make it as competitive as the conventional system.

Hence, this programme highlights the important components in the Islamic finance architecture which comprises the underlying Shariah principles, the instruments and the digitalisation of Islamic financial products and services.

	4 Hours	1/2 Day
Fee (MYR)	30,000	40,000

Artificial Intelligence (AI) & Data Project Management in the Banking Sector

Innovation in AI for the banking sector is not just about algorithms, sophisticated modelling, or advanced neural networks in deep learning to deliver banking services. It is ultimately about creating products and services that customers value more than the use of advanced technologies.

Managing AI and data projects are not just a technical matter. To ensure commercial success in AI and data projects, executives will need to be able to implement AI projects from both the businesses and technical perspectives.

	6 Hours	1 Day
Fee (MYR)	55,000	65,000

Sustainability Leadership for Board, Shariah Committee and C-Suite

The Sustainability Leadership programme is designed to support the implementation of the Value-based Intermediation (VBI) and Sustainability initiatives among the Islamic financial institutions in its decision-making, culture, and strategy.

	6 Hours	1/2 Day
Fee (MYR)	30,000	40,000

Recent Islamic Banking Court Cases in Malaysia

Few court cases involving Islamic financing facilities appears to allude to possibilities of conflicting issues in the Malaysian Islamic banking sector. This is premised on the fact that Islamic banking system is running parallel with that of conventional banking.

Against this backdrop, the programme aims to provide learners with the analysis of the judgements from the landmark court cases especially after the introduction of the Islamic Financial Services Act in 2013.

	2 Hours	0.3 Day
Fee (MYR)	20,000	30,000

Conflict Resolution and Productive Conversations

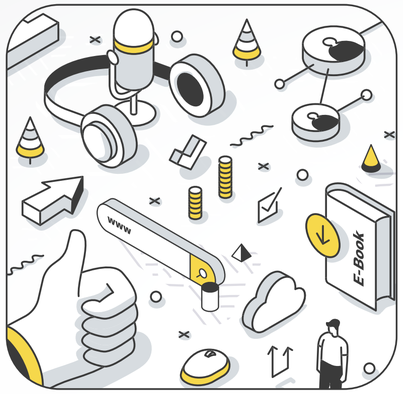
This programme is an action-based learning event. Learners will go through the entire learning circle starting with the experience stage through various tailor-made business simulation, case studies and activities. Learners will then reflect on their personal performance in the experiential stage. This brings the learners to the reflective stage. It is designed to strengthen learning and garner as many "AHA!" insights as possible.

From the reflective stage, learners will arrive at individual conclusions that will incorporate ideas which will be shared in the programme. These conclusions will form the basis of the learner's personal action plan that is believed will deliver the desired improvement in performance.

	4 Hours	1/2 Day
Fee (MYR)	30,000	40,000

DIGITAL LEARNING

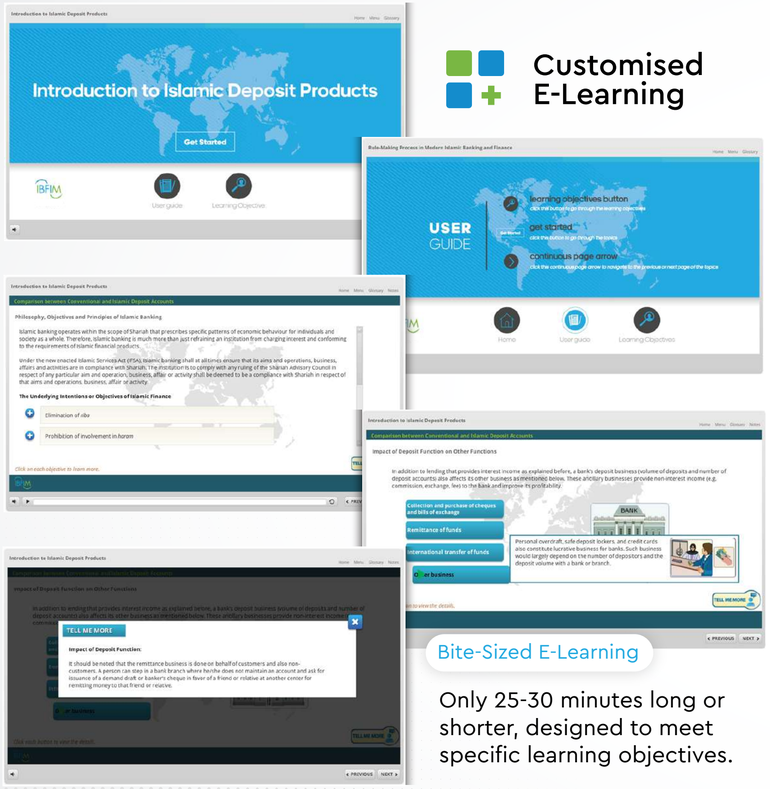
SERVICES



In today's fast-paced and challenging economy, it is essential for businesses to be resilient and competent to remain on the cutting edge. Upscaling employees with relevant skillsets is vital in ensuring that businesses stay ahead of the curve in this ever-changing market. Introducing IBFIM's Digital Learning: a bite-sized, innovative way of learning to upgrade your skills and achieve desired learning objectives with convenience and efficiency.

- Customised E-Learning
- FOSIF via Microlearning
- Continuous Learning Programme

- Event Management
- Digital Product
- Corporate/Launching Montage Video
- Enterprise Learning Management System (ELMS) Subscription
- Hosting Webinar Event



Customised E-Learning

Bite-Sized E-Learning

Only 25-30 minutes long or shorter, designed to meet specific learning objectives.

Micro-learning Topic

Micro-learning Topic	Learning Hours	Price per Topics*	Price per Package**
Exchange Contracts: Sale & Lease Contract	100 mins	RM39.90	RM15.99
Introduction to *Shariah* & *Fiqh*	25 mins	RM19.90	RM15.99
Rule Making Process in Islamic Law	60 mins	RM19.90	RM15.99
Introduction to Muamalat Contracts in Islamic Finance	35 mins	RM19.90	RM15.99
Partnership and other Contracts Applied in Islamic Finance	80 mins	RM19.90	RM15.99
Ethics in Islamic Finance	30 mins	RM19.90	RM15.99
Ethics in Banking: Related Policy and Guidelines	40 mins	RM19.90	RM15.99
Malaysia Legal and Regulatory Policy for Islamic Financial Institutions	80 mins	RM19.90	RM15.99
Shariah Governance	35 mins	RM19.90	RM15.99
Case Study Related to Shariah Governance	60 mins	RM19.90	RM15.99
Rule-Making Process in Modern Islamic Banking and Finance	15 mins	RM19.90	RM15.99
Overview of *Fiqh al-Muamalat al-Maliyyah*	30 mins	RM19.90	RM15.99
Ethics in General	30 mins	RM19.90	RM15.99
Akhlaq	60 mins	RM19.90	RM15.99

**+ 3 Weeks Access*

***Any topics for RM159.90 only!*
+ 6 Months Access
+ E books
+ Case Study
+ Quizzess

Scan QR code for ***Registration***

FOSIF

Fundamentals of Shariah for Islamic Finance

via Microlearning

IBFIM's Microlearning features fundamental level Islamic finance topics that are derived from FOSIF, which is the core module for Associate Qualification in Islamic Finance (AQIF), Certified Professional Shariah Audit (CPSA) and Islamic Professional Credit Certification (iPCC).

FOSIF module consists of Shariah theories, principles and focuses on key Shariah contracts applicable in Islamic banking practices. Hence, IBFIM's Microlearning provides the opportunity for learners to be FOSIF certified through self-learning mode.

Completion of FOSIF through IBFIM Microlearning is a prelude to IBFIM's progression pathway i.e. AQIF, CPSA and iPCC.

The present restriction movement accelerates the concept of self-learning where eligible banking institutions can upskill their workforce remotely. IBFIM's Microlearning provides the flexibility for banks' staff to learn at their own pace remotely. In addition, the Microlearning topics are suitable for all level of learners, from entry level to middle executives and above.

Programme details

Upon completing the 10 Microlearning topics, learners will be qualified automatically to register for FOSIF assessment.

Learners will receive:

- FOSIF Handbook & E-books
- FOSIF Assessment

E-Certificate of:

- Completion for Microlearning
- Achievement for FOSIF Assessment

10 microlearning topics

6 months access

Microlearning Structure and Topics

Topics: Exchange Contracts: Sale & Lease Contract

100 minutes learning hours

Sub-topics

- Unit 1: Exchange Contracts: Sale Contract (Trading of Gold and Silver)
  - *Bay' Sarf*
  - *Bay' Dayn*
  - *Bay'Tawarruq*
  - *Bay' Bithaman Ajil*
  - *Bay' Murabahah*
  - *Bay' Tawliyah*
  - *Bay' Wadiah*
  - *Bay' Istisna*
  - *Bay' Salam*
  - *Bay' Inah*
  - *Bay' Istijrar*
- Unit 2: Exchange Contracts: Sale (Trading of Gold and Silver)
- Unit 3: Exchange Contracts: Lease Contract
  - *Ijarah*
  - *Ijarah Mausufah fi Dhimmah*
  - *Ijarah Muntahiyah Bi Al Tamlik*
  - *Ijarah Thumma Bay'*

Topics: Case Study Related to Shariah Governance

60 minutes learning hours

Sub-topics

- Unit 1: Issues and Challenges in Implementing Shariah Governance
- Unit 2: Illustrations on Issue and Challenges in Implementing Shariah Governance

Topics: Partnership and other Contracts Applied in Islamic Finance

80 minutes learning hours

Sub-topics

- Unit 1: Partnership Contract
  - *Musharakah*
  - *Mudarabah*
  - *Musharakah Mutanaqisah*
  - *Muzara'ah*
- Unit 2: Other Contracts
  - *Rahn*
  - *Kafalah*
  - *Wakalah*
  - *Wadiah*
  - *Qard*
  - *Hawalah*
  - *Tabarru*
  - *Hibah*
  - *Ibra'*
  - *Muqasah*

Topics: Ethics in Banking: Related Policy and Guidelines

40 minutes learning hours

Sub-topics

- Unit 1: Insider Trading
- Unit 2: Bank Negara Malaysia's Definition of Insider Trading
- Unit 3: Who are Involved in Insider Trading
- Unit 4: Why is Insider Trading is a Crime
- Unit 5: Consumer Protection Initiatives in Malaysia
- Unit 6: Objectives of Consumer Protection Initiatives
- Unit 7: Why is Consumer Protection Important?
- Unit 8: Financial Consumer Protection
- Unit 9: Bank Negara Malaysia's Requirements on Financial Institutions

Microlearning Structure and Topics

Topics: Rule Making Process in Islamic Law

60 minutes learning hours

Sub-topics

- Unit 1: Definition of *Ijtihad*
- Unit 2: Historical Development of *Ijtihad*
- Unit 3: Schools of Islamic Legal Thought: Salient Features and Differences of Opinion
- Unit 4: Reasons Why Divergence of Opinion is Acceptable in Islam
- Unit 5: Methodology of Islamic Rule Making Process: *Ijtihad*
- Unit 6: Principles of Islamic Jurisprudence (*Usul Fiqh*)
- Unit 7: Sources of Shariah I
- Unit 8: Sources of Shariah II
- Unit 9: Definition of Islamic Legal Maxim (*Qawa'id Fiqhiyyah*)
- Unit 10: Five Main Rules of Islamic Legal Maxims
- Unit 11: Relationship Between Islamic Legal Maxims (*Qawa'id Fiqhiyyah*) and Islamic Jurisprudence (*Usul Fiqh*)
- Unit 12: *Siyasah Shariyyah*

Topics: Ethics in Islamic Finance

30 minutes learning hours

Sub-topics

- Unit 1: Implementation of Islamic Ethics (*Akhlaq*) in Islamic Finance
- Unit 2: Ethics and Corporate Governance
- Unit 3: Bank Negara Malaysia's Shariah Governance Policy
- Unit 4: Importance of Justice in Islamic Finance

Topics: Introduction to Muamalat Contracts in Islamic Finance

35 minutes learning hours

Sub-topics

- Unit 1: Introduction to Muamalat Contracts
- Unit 2: Introduction to the Main Theories of Muamalat
- Unit 3: Theory of Ownership (*Milkiyyah*)
- Unit 4: Theory of Property (*Mal*)
- Unit 5: Theory of Right (*Haq*)
- Unit 6: Theories of Contract (*Aqad*)
- Unit 7: Termination of Contract

Topics: Shariah Governance

35 minutes learning hours

Sub-topics

- Unit 1: Overview of Shariah Governance
- Unit 2: BNM Shariah Governance Arrangements and Principles
- Unit 3: Section I – General Requirements of the Shariah Governance
- Unit 4: Section II – Oversight, Accountability and Responsibility Framework
- Unit 5: Section III – Independence
- Unit 6: Section IV – Competency
- Unit 7: Section V – Confidentiality and Consistency
- Unit 8: Section VI – Shariah Compliance and Research Functions

Topics: Introduction to Shariah and Fiqh

25 minutes learning hours

Sub-topics

- Unit 1: Definition of Shariah
- Unit 2: Basic Component of Islam
- Unit 3: Definition of Fiqh
- Unit 4: Relationship between Shariah and *Fiqh*
- Unit 5: Salient Features of Shariah
- Unit 6: Objectives of Maqasid Shariah
- Unit 7: Definition of Economics and Economics Principles of Islam
- Unit 8: View of Islam on the Economic Problems
- Unit 9: Development of Islamic Banking and Finance
- Unit 10: Differences between Islamic and Conventional Banking
- Unit 11: Insight of the Shariah Aspect in the Implementation of Islamic Banking

Topics: Rule-Making Process in Modern Islamic Banking and Finance

15 minutes learning hours

Sub-topics

- Unit 1: Shariah Governance Policy in Islamic Banking and Finance in Malaysia
- Unit 2: Roles and Duties of Shariah Advisory Council (SAC) of BNM and SC
- Unit 3: Roles and Duties of Shariah Committee at Individual and Institutional Level
- Unit 4: Roles and Duties of Shariah Advisor at Fund Management Level
- Unit 5: Roles and Duties of Shariah Officer/Secretariat at Banking Level

Certification Pathway

FOSIF Fundamentals of Shariah for Islamic Finance via Microlearning

→ **FOSIF** Fundamentals of Shariah for Islamic Finance Assessment

→

- Fundamental Certificate in Islamic Banking and Takaful (FCIBT) + Exemption Module 1
- AOIF + Exemption Module 1 & 2
- CPSA™ Certified Professional Shariah Auditor + Exemption Module 1
- iPCC Islamic Professional Credit Certification + Exemption Module 1

Stage 1 → Stage 2 → Stage 3

CLeP

Continuous Learning Programme for Takaful

via e-learning

CPD Points awarded by MALAYSIAN TAKAFUL ASSOCIATION

SCAN FOR REGISTRATION

clep.ibfimonline.com

Virtual Learning | Bite-sized & Interactive | Easy Access | Learn on Demand | Personalised Dashboard | Recognised CPD Programme

Intermediate

Continuous Learning Programme (CLeP) aims to promote the culture of lifelong learning. CLeP currently offers 18 e-learning topics for Takaful with all the topics being accorded with CPD points by the Malaysian Takaful Association (MTA).

The content in all 18 topics are curated to raise the professional standards, level of knowledge and competency of the Takaful practitioners via the on-demand platform. Look out for other topics in the future including banking, wealth and investment management, social finance and sustainability, among others.

Learning **Outcomes**

- Identify key features of takaful as well as the historical aspiration behind the existence of takaful;
- Characterise the various products and functions within the takaful operational framework; and
- Discuss the roles of the regulatory and supervisory authorities in keeping the takaful industry stable and resilient.

E-learning Topics

	CPD Point (s) 60 Minutes/1CPD
TMC1: Introduction to Takaful	01
TMC2: The Business of Takaful	01
TMC3: Overview of Takaful Industry	01
TMC4: Principles and Development of Takaful Products	01
TMC5: General Takaful Products	01
TMC6: Family Takaful Products	01
TMC7: Structure of Takaful Operator	01
TMC8: Takaful Supervisory and Regulatory Framework	01
TMC9: Marketing for Takaful	01
TMC10: Takaful Distribution	01
TMC11: Customer Service for Takaful	02
TMC12: Financial Aspects of Takaful	01
TMC13: Understanding Takaful Funds	01
TMC14: Actuarial and Technical Basis in Takaful	02
TMC15: Underwriting for Takaful	03
TMC16: Claims for Takaful	02
TMC17: Retakaful	01
TMC18: Global Development and Opportunities for Takaful	01
Total CPD Points	23
Quizzes (10 Questions/topic)	Yes

TMC1 | Introduction to Takaful

Learning Outcomes

- Describe the general classification of risks as well as the Islamic perspective of risks;
- Elaborate on the prohibited elements in managing risks from Islamic perspective; and
- Explain how takaful is developed historically and how it is a form of Shariah compliant risk management tool.

Learning Topics

- Concept and Classification of Risks
- Risk in Islam
- Takaful as a Risk Management Tool
- Risk Management
- Historical Development of Takaful
- Prohibition of Insurance
- Comparison between Insurance and Takaful

TMC2 | The Business of Takaful

Learning Outcomes

- Explain the various commercial contracts used in takaful;
- Identify takaful operational models and its applications; and
- Assess the issues associated with takaful models.

Learning Topics

- Commercial Contracts Used in Takaful
- Takaful Operational Models and its Application
- Issues Associated with Takaful Models

TMC3 | Overview of Takaful Industry

Learning Outcomes

- Understand the Takaful Operator as an organisation;
- Discuss the functional roles of the Takaful Operators as defined by IFSA 2013;
- Comprehend the objectives of regulatory and supervisory framework in takaful business; and
- Recognise the functions of the industry associations in supporting the takaful business.

Learning Topics

- Takaful Company Organisation
- Takaful Companies as Financial Institutions
- Regulatory and Supervisory Framework for Takaful

TMC4 | Principles and Development of Takaful Products

Learning Outcomes

- Explain the basic principles of takaful which are coherent with insurance principles;
- Express the purpose, functions and roles of takaful products and services pertaining to their economic impact on individuals and businesses;
- Identify distinct characteristics of general and family takaful products; and
- Describe the regulatory and Shariah compliance requirements in each step of the of the product development process.

Learning Topics

- Insurance Principles as Applied to Takaful Products
- Characteristics of General Takaful Products
- Characteristics of Family Takaful Products
- Product Development
- New Product Development Process

TMC5 | General Takaful Products

Learning Outcomes

- Explain the features, characteristics, basic principles and the risks covered under general takaful; and
- Elaborate each of the four (4) major classification of general takaful products and the types of coverage provided under each class of business.

Learning Topics

- General Takaful Products
- Motor Takaful
- Fire Takaful
- Miscellaneous Takaful
- Marine and Aviation Takaful

TMC6 | Family Takaful Products

Learning Outcomes

- Explain the features, characteristics, basic principles and the risks covered under family takaful; and
- Elaborate each of the five (5) major classification of family takaful products and the types of coverage provided under each class of products.

Learning Topics

- Family Takaful Products
- Individual Family Takaful
- Group Family Takaful
- Annuity Takaful
- Investment Linked Takaful
- Medical and Health Takaful

TMC7 | Structure of Takaful Operator

Learning Outcomes

- Identify core concepts, roles and key processes of marketing in the takaful industry;
- Understand the various marketing mixes to create the right takaful marketing strategy;
- Appreciate the various types of distribution channels used to market takaful products; and
- Align Takaful Operator's vision and goals in the planning and designing of a customer driven marketing strategy towards maximising consumer response and enhancing competitive advantage.

Learning Topics

- Introduction to Marketing
- Marketing Concepts
- Marketing Key Process
- Marketing Mix
- Marketing of Takaful Products
- Marketing Planning

TMC8 | Takaful Supervisory and Regulatory Framework

Learning Outcomes

- Describe the functions of Bank Negara Malaysia (BNM) in supervising the takaful industry;
- Elaborate the objectives of Islamic Financial Services Act (IFSA) 2013;
- Define the key guidelines of BNM as well as other relevant laws pertaining to the takaful industry; and
- Expose the Shariah Governance Framework of BNM and the key challenges faced by the industry in implementing this framework.

Learning Topics

- Bank Negara Malaysia
- Islamic Financial Services Act (IFSA) 2013
- BNM Guidelines
- Other Relevant Laws
- Shariah Governance

TMC9 | Marketing for Takaful

Learning Outcomes

- Identify core concepts, roles and key processes of marketing in the takaful industry;
- Understand the various marketing mixes to create the right takaful marketing strategy;
- Appreciate the various types of distribution channels used to market takaful products; and
- Align Takaful Operator's vision and goals in the planning and designing of a customer driven marketing strategy towards maximising consumer response and enhancing competitive advantage.

Learning Topics

- Introduction to Marketing
- Marketing Concepts
- Marketing Key Process
- Marketing Mix
- Marketing of Takaful Products
- Marketing Planning

TMC10 | Takaful Distribution

Learning Outcomes

- Understand the roles played by distribution channels in the takaful industry;
- Compare the characteristics between different takaful distribution channels; agents, brokers, t, financial advisers, direct marketing, and e-business; and
- Identify strategic fit between takaful products and the methods they should be distributed.

Learning Topics

- Introduction to Takaful Distribution
- Agency System
- Takaful broking
- Bancatakaful
- Financial Advisers
- Direct Marketing
- E-Business/Internet System
- Achieving Strategic Fit Between Product and Distribution

TMC11 | Customer Service for Takaful

Learning Outcomes

- Familiarise with the organisational structure of customer service of a takaful company;
- Clarify the staffing, positions, responsibilities, skills and level of authority of a takaful customer services to ensure efficiency of takaful business;
- Elaborate the key qualities required in delivering effective customer service;
- Manage problematic customers effectively to resolve misunderstanding, complaints and miscommunications;
- Determine the various conservation methods to retain customers of a Takaful Operator; and
- Discuss various measures to gauge customer service performance.

Learning Topics

- Organisational Structure of Customer Service
- Creating a Customer Service Department
- Effective Customer Service
- Customer Service Process Management
- Conservation Through Communication with Participants
- Key Performance Indicators (KPIs)

TMC12 | Financial Aspects of Takaful

Learning Outcomes

- Outline the objectives of Islamic financial accounting and reporting;
- List the key transactions for accounting in a takaful company;
- Describe the fundamentals of taxation and zakat in compliance with Shariah principles;
- Define the regulatory solvency requirements and risk-based capital for the takaful industry; and
- Identify the asset-liability matching practices with respect to family and general takaful business.

Learning Topics

- Accounting and Reporting
- Accounting for Takaful Company
- Capital for Takaful Operation
- Taxation and Zakat

TMC13 | Understanding Takaful Funds

Learning Outcomes

- Clarify the regulatory requirements for management of takaful fund;
- Classify the takaful fund into shareholders', family takaful and general takaful funds;
- Define investment policies and strategies of takaful fund;
- Ensure the investment activities are in compliance with Shariah principles;
- Interpret the meaning of asset allocation in investment of takaful fund; and
- Explain the importance of matching investments to takaful risks and exposures in asset-liability matching process.

Learning Topics

- Regulatory Requirements
- Classification of Takaful Funds
- Strategies and Investment Policies

TMC14 | Actuarial and Technical Basis in Takaful

Learning Outcomes

- Understand basic actuarial and technical concepts in takaful;
- Recognise the concept of product pricing in relation to takaful benefits for family and general takaful;
- Emphasise the importance and the need of reserving for family and general takaful; and
- Define the concept of surplus and the regulatory and supervisory requirements in determining and sharing of surplus.

Learning Topics

- Introduction to Actuarial and Technical Basis in Takaful
- Basis of Takaful Product Pricing
- Product Pricing in Family and General Takaful
- Reserving for Family and General Takaful
- Surplus Determination and Distribution

TMC15 | Underwriting for Takaful

Learning Outcomes

- Understand the roles and functions of underwriting in takaful business;
- Define the fundamental purpose and objectives of the underwriting policy and underwriting guidelines;
- Elaborate on the underwriting process for family takaful and general takaful;
- Establish control mechanisms for underwriting;
- Emphasise the importance of company inter-departmental relationship in underwriting process; and
- Determine the regulatory requirements for underwriting in takaful.

Learning Topics

- Introduction to Underwriting
- Underwriting Process
- Family Takaful Underwriting Practices
- General Takaful Underwriting Practices
- Control Mechanisms for Underwriting
- Regulatory Requirements for Underwriting

TMC16 | Claims for Takaful

Learning Outcomes

- Understand takaful claims and application of takaful principles in claims practices;
- Discuss the best practices of standard operating procedures (SOP) and service level agreement (SLA) in relation to claims;
- Describe the importance and purpose of claims reserving and provision;
- Explain the functions of third party service providers in claims investigation; and
- Identify the channels available for dispute resolution.

Learning Topics

- Introduction to Claims
- Application of Takaful Principles in Claims Process
- Standard Operating Procedures (SOP) for Claims
- Claims Documentation and Investigation
- Claims Reserving and Provision
- Claims Rejection
- Roles of Third Party Service Providers
- Dispute Resolution in Takaful

TMC17 | Retakaful

Learning Outcomes

- Appreciate the legal and Shariah aspects of retakaful;
- Understand the various types of retakaful models;
- Comprehend the needs for retakaful in a takaful business; and
- Describe the various types of retakaful arrangement in the industry.

Learning Topics

- History, Philosophy and Concepts of Retakaful
- Legal and Shariah Aspects of Retakaful
- Retakaful Operational Model
- Differences Between Retakaful and Reinsurance
- Types of Retakaful
- Needs for Retakaful

TMC18 | Global Development and Opportunities for Takaful

Learning Outcomes

- List the key contributing factors that accelerate the development of takaful;
- Identify the key risks faced by the takaful industry;
- Scrutinise the key differences between mutual takaful and cooperative takaful for future development;
- Elaborate on the roles and functions of local and international regulatory and supervisory authorities as well as industry associations; and
- Recognise the various challenges faced by the industry and understand the future trend and growth of the industry.

Learning Topics

- Introduction
- Global Takaful Business by Region
- Standard Operating Procedures (SOP) for Claims
- Key Factors in Accelerating the Development of Takaful
- Key Risks to the Takaful Industry
- Various Structures of Takaful
- Regulatory and Supervisory Infrastructure
- Challenges of the Takaful Industry
- Takaful Trends and Growth

i-Contract Series Programme

A Collaboration Between Industry and Academia

IBFIM

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INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA
Garden of Knowledge and Virtue

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REGIONAL CENTRE OF EXPERTISE ON EDUCATION FOR SUSTAINABLE DEVELOPMENT
ACKNOWLEDGED BY
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9 CPD POINTS

MALAYSIAN TAKAFUL ASSOCIATION

Fundamental

About *i*-Contract Series

The i-Contract Series is a programme based on the Shariah Standards and Operational Requirements issued by Bank Negara Malaysia. This programme aims to provide an in-depth understanding of the practical aspects and operational requirements of Shariah contracts.

It is designed to provide an essential guide to the Shariah Standards and Operational Requirements that apply in Islamic financial institutions (IFIs). Each module will expose the learners to the concept and principles of the contract, and the application of the contract in the operations of Islamic banking and finance.

Learning Outcomes

- Identify Shariah contracts features
- Assess Shariah compliance requirements
- Apply knowledge to practice
- Examine business scenarios
- Analyse Shariah issues

Target Learners

Bankers, middle to senior management | Shariah officers and Shariah Committee members | Lawyers | Staff of Takaful companies | Regulators | Academicians

Module			Fee*	Assessment Fee**
M1	Tawarruq	3 half days Session	RM1,800	RM400

*Subject to 6% SST **Optional

Assessments

- For Part 1, participants will be assessed via group assignment, which in total contributes to 30% of the total marks for the Module.
- For Part 2, participants will be assessed via a Post Test, which carries 70% of the total marks for the Module. The allocation of marks will be as follows:

Segment	Content	Assessment Format		Marks
Part 1	1 Case Study	Group Presentation	3 hours	30%
Part 2	Shariah Requirements, Operational Requirements and 1 Case Study	40 MCQs *Individual Assessment*	1.2 hours	70%

The passing mark for the Module is 60%

Award of Certification

- Upon completion and passing of the assessment, participants shall be awarded Certificate of Completion.

i-Contract Series Programme

A Collaboration Between Industry and Academia

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Regional Centre of Expertise on Education for Sustainable Development
Acknowledged by United Nations University

9 CPD POINTS

MALAYSIAN TAKAFUL ASSOCIATION

Fundamental

Important Dates

		Cohort 1		Cohort 2		Cohort 3	
		Webinar	Assessment	Webinar	Assessment	Webinar	Assessment
M1	Tawarruq	14, 15, & 16 March	**28 March**	1, 2, & 3 August	**15 August**	10, 11 & 12 October	**24 October**
	Preparatory Class	24 March		11 August		20 October	

Programme Fees

	Modules	Online		Face-to-face	
M1	Tawarruq	12 hours	RM 1,800	1.5 days	RM 2,400
	Preparatory Class	4 hours	RM 560	0.5 days	RM 625
	Assessment	1.5 hours	RM 400		

*The stated dates may be **subject to change***

*Subject to 6% SST **excluding** Assessment*

*Register **Here***

IBFIM | KPMG

In-house Training

Implementation of Value-Based Intermediation (VBI), Climate Change and Principle-Based Taxonomy (CCPT) Recommendations

- 9 Modules in total
- 120 learning hours
- Duration of 1–4 days per module
- Senior to middle management of Islamic Financial Institution
- All fees are subject to 6% SST and capped for a maximum 30 pax per session

Level 01
1 Foundation: 4 Modules

- Introduction to Environmental, Social and Governance (ESG)
- Introduction to VBI and CCPT
- Climate Mitigation Reporting

Level 02
2 Foundation to Intermediate: 2 Modules

- Understanding VBI Scorecard
- Effective Stakeholders

Level 03
3 Intermediate to Advanced: 3 Modules

- ESG Risk Integration
- Assessing Economic Activities
- Climate Scenario Analysis

In-house Training

Implementation of Value-Based Intermediation (VBI), Climate Change and Principle-Based Taxonomy (CCPT) Recommendations

Level 01: 4 Modules

Foundation

M1 Introduction to Environmental, Social and Governance (ESG)
2 Days | RM27,348

M2 Introduction to VBI and CCPT
2 Days | RM47,064

M3 ESG Governance
2 Days | RM43,884

M1 Climate Mitigation Reporting
2 Days | RM48,972

Level 02: 2 Modules

Foundation to Intermediate

M1 Understanding VBI Scorecard
4 Days | RM32,436

M2 Effective Stakeholder Engagement
4 Days | RM50,244

Level 03: 3 Modules

Intermediate to Advanced

M1 ESG Risk Integration
4 Days | RM78,228

M2 Assessing Economic Activities
6 Days | RM101,124

M1 Climate Scenario Analysist
6 Days | RM84,588

The fees quoted are for in-house programme and capped at a maximum of 30 learners.

For additional person(s), a pro-rate charge will apply. The programme shall commence not less than three (3) weeks after registration confirmation of this programme. If the session is conducted during the weekend, an additional administration fee will be imposed as follows:

- RM150 per secretariat; and
- RM200 per manager.

Please note that the topics are confirmed at the time of publishing, IBFIM and KPMG reserves the right to amend/postpone/cancel this programme due to unforeseen circumstances.

*Scan QR code for **Registration***

IBFIM's Recognition of Prior Learning (RPL) is the process of recognising forms of education a learner has previously acquired from his personal and/or professional experience through his formal, non-formal and informal learning. The differences for each type of learning are as follows:

Formal Learning

The hierarchically structured and graded academic system, running from primary school through university as well as specialised training and certification programmes by either technical or professional institutions.

Informal Learning

Learner acquires relevant attitudes, values, skills and knowledge from daily interaction in his/her personal and professional environment.

Non-formal Learning

Any structured training or education activity outside the formal learning system provided by academic, training or professional institutions whether in the form of workshop, short course, forum, convention and the like.

There are two types of RPL recognised by IBFIM:

Recognition of Prior Certificated Learning (RPCL)

RPCL is the process of recognising learner's prior learning acquired via training and/or professional education system which has been assessed or accredited by local or international awarding body, as being compatible to a particular level within IBFIM Qualification Standard (IQS).

In this context, RPL is based on the grading system of the previous certificate and recognises the grading compatibility with IBFIM programmes.

Recognition of Prior Experiential Learning (RPEL)

RPEL is the process of assessing and recognising learning which has been acquired by learner via informal and non-formal learning in his/her personal or professional environment, which may not be readily identifiable with any particular level within IQS.

However, compatibility with IBFIM programmes may still be derived based on nature of the learning in relation to the learning objective of the related programme. In this context, learning may be gained through experiences or training programmes attended in the learner's workplace or community activity.

Learner who is successful in their RPL application shall be granted Advanced Standing Status and be allowed to proceed with the subsequent process to either be allowed to register into IBFIM programmes or to complete IBFIM certification programmes at accelerated period.

RPL by IBFIM is offered to both Malaysian or Non-Malaysian nationals seeking recognition of their prior learning in relation to participating in IBFIM's programmes. RPL application may be made based on either RPCL or RPEL, or a combination of the two, for one of the following purposes:

• To access IBFIM's programme with lower qualification

In the situation where a learner does not satisfy the normal entry requirement of a programme, RPL may be claimed where learner is required to demonstrate the necessary knowledge, skills and understanding to start the programmes via an alternative route.

• To apply for credit transfer on specified modules within a programme

Learner may apply for RPL to shorten the normal period of study of a programme by demonstrating he/she already has the required knowledge, skills and understanding needed for the completion of a particular module of a programme.

• To request to sit for challenge examination

A learner may apply for RPL to demonstrate that they have the required knowledge, skills and understanding needed for completion of a particular programme via a challenge examination which is similar to the Programme or Modular Final Examination. Learner who successfully passed the challenge examination shall receive certification of the programmes

• To request exemption from enrolling into classes of a particular programme

Completion of IBFIM programmes would normally require the learner to register and enrol the modules and pass its Final Examination. RPL application may be submitted by the learner with sufficient level of experience related to the learning outcome of a programmes, to be exempted from class enrolment and be allowed to sit for Final Examination instantly.

Application Process

Application Form

Contact us at

- *Business Advisory*
  - *sba@ibfim.com*
- *Customer Relationship*
  - *training@ibfim.com*
- *Digital Learning*
  - *dlearning@ibfim.com*
- *Examination*
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- *Learning Services & Research*
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- *Partnership*
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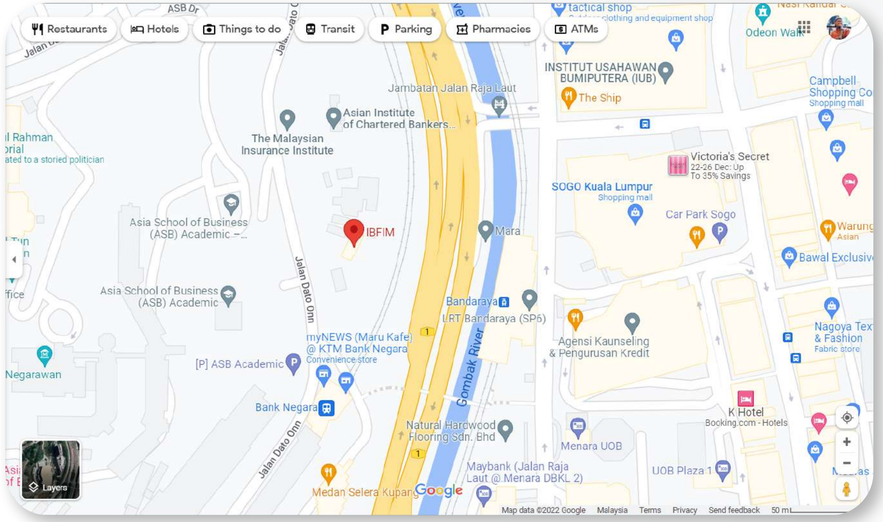

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Abbreviation	Description
Advanced	Programmes focusing on strategic and expert knowledge in Islamic finance
Advanced Standing Status	Recognition or credit awarded based on the prior learning assessment made on the applicant's credentials.
AQIF	Associate Qualification in Islamic Finance
CPSA	Certified Professional Shariah Auditor
CQIF	Certified Qualification in Islamic Finance
EAU	Examination and Assessment Unit; A unit in charge of processing and reviewing RPL application received from Learner.
ERC	Examination Result Committee; An internal Committee in charge of providing endorsement over examination results for IBFIM programme and the Committee in charge of reviewing appeal on RPL application.
FCIB	Fundamental Certificate in Islamic Banking
FCIBT	Fundamental Certificate in Islamic Banking and Takaful
FCIT	Fundamental Certificate in Takaful
Final Examination	Examination conducted and required to be passed at every module or at the end of the Programme as part of the requirement to receive certification of a Programme
Fundamental	Programmes covering a wide range of foundational knowledge in Islamic finance

Abbreviation	Description
iBCP	Islamic Business Credit Professional
IFP®	Islamic Financial Planner™
Intermediate	Programmes focusing on specialised and more focused knowledge in Islamic finance
ILM	Islamic Legacy Management (Pengurusan Pewarisan Islam)
iPCC	Islamic Professional Credit Certification
IQIF	Intermediate Qualification in Islamic Finance
IQS	IBFIM Qualification Standard; An integrated system of qualification standard developed for IBFIM based on the concepts and principles adopted by various accreditation and professional qualification standard bodies.
iRCP	Islamic Retail Credit Professional
Learner	Individuals who registered to attend tutorial session and to sit for Final Examination in order to receive IBFIM certification.
Module/Modular	A single unit out of a Programme.
Programme	IBFIM Certification Programme.
RPCL	Recognition of Prior Certificated Learning.
RPEL	Recognition of Prior Experiential Learning.
RPL	Recognition of Prior Learning.
Submission Portfolio	Submitted academic or professional certificates, supporting documents and any other related documents which shall provide weight onto the RPL application. Refer to Appendix 2 for proposed list of items to be included as Submission Portfolio.

THANK YOU

This Interactive PDF will be updated regularly